Notice. The policies, requirements, course offerings, schedules, activities, tuition, fees, and calendar of the school and its departments and programs set forth in this bulletin are subject to change without notice at any time at the sole discretion of the administration. Such changes may be of any nature, including, but not limited to, the elimination of the school, programs, classes, or activities; the relocation of or modification of the content of any of the foregoing; and the cancellation of scheduled classes or other academic activities.

Payment of tuition or attendance at any classes shall constitute a student’s acceptance of the administration’s rights as set forth in the above paragraph.

Effective August 1, 2006
DEGREE PROGRAMS

All of the Stern School’s academic programs demand that students make a significant commitment to scholarship and enterprise. Stern’s distinctive programs and extensive course offerings make it one of the most exciting and enriching business schools in the world.

Program¹

<table>
<thead>
<tr>
<th>Degree Program</th>
<th>Hegis Code(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Master of Business Administration (M.B.A.), General Management</td>
<td>0506</td>
</tr>
<tr>
<td>Full-Time Program</td>
<td></td>
</tr>
<tr>
<td>Langone Part-Time Program</td>
<td></td>
</tr>
</tbody>
</table>

Dual Degree Programs:

<table>
<thead>
<tr>
<th>Degree Program</th>
<th>Hegis Code(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>M.B.A.-Juris Doctor</td>
<td>0506/1401</td>
</tr>
<tr>
<td>M.B.A.-Master of Arts (French Studies)</td>
<td>0506/0312</td>
</tr>
<tr>
<td>M.B.A.-Master of Arts (Politics)</td>
<td>0506/4999</td>
</tr>
<tr>
<td>M.B.A.-Master of Science (Biology)</td>
<td>0506/0401</td>
</tr>
<tr>
<td>M.B.A.-Master of Public Administration (Health Policy &amp; Management)</td>
<td>0506/1202</td>
</tr>
<tr>
<td>M.B.A.-Master of Public Administration (Non-Profit Management &amp; Policy)</td>
<td>0506/2102</td>
</tr>
</tbody>
</table>

Executive M.B.A. | 0506 |

TRIUM Global Executive M.B.A. (joint degree) | 0506 |

Master of Philosophy (M.Phil.), Doctor of Philosophy (Ph.D.)

<table>
<thead>
<tr>
<th>Discipline</th>
<th>Hegis Code(s)</th>
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<tbody>
<tr>
<td>Accounting</td>
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<tr>
<td>Economics</td>
<td>0517</td>
</tr>
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<td>Finance</td>
<td>0504</td>
</tr>
<tr>
<td>Information Systems</td>
<td>0701</td>
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<td>Management and Organizational Behavior</td>
<td>0506</td>
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<td>Marketing</td>
<td>0509</td>
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<tr>
<td>Operations Management</td>
<td>0599</td>
</tr>
<tr>
<td>Statistics</td>
<td>0507</td>
</tr>
</tbody>
</table>

MASTER OF BUSINESS ADMINISTRATION (M.B.A.) PROGRAM

The M.B.A. Program at New York University’s Leonard N. Stern School of Business represents the best in graduate business education, where the pursuit of success for our students—educational, professional, and personal—is the driving force behind everything we do. Stern students develop the skills they need to succeed in any business environment, anywhere in the world.

Balancing theory and conceptual frameworks with practical applications, the M.B.A. curriculum first develops a solid base of management skills through required core courses and then builds on that knowledge through specialized electives. Within this structure, students choose from a wide range of courses and plan their programs according to their own needs and interests.

The core curriculum introduces students to the functional activities of organizations and the analytical and conceptual frameworks for managerial decision-making. Collectively, the core courses provide both the fundamental knowledge that a manager must have to be effective and the foundation for advanced specialization in different functional and interdisciplinary areas.

Stern’s M.B.A. Program provides depth as well as breadth. After completing the core curriculum, a student obtains in-depth knowledge in academic program areas by completing advanced level elective course work. Students choose from a wide array of elective courses offered at Stern and from approved courses offered by other NYU graduate programs. A list of Stern elective courses can be found in the course descriptions for each academic department. Students may choose to focus their electives in one or more of over 20 academic specializations.

¹ As registered by the New York State Education Department, Office of Higher Education and the Professions, Cultural Education Center, Room 5B28, Albany, NY 12230; telephone: 518-474-5851.
² HEGIS: Higher Education General Information Survey
FULL-TIME M.B.A. PROGRAM

Two years of living, studying, and playing at an intense pace mean that by graduation, new M.B.A.’s are eager to take on the most demanding positions. Stern provides students with the theoretical background, practical applications, and the career support they need for lifelong success in their careers.

Students who matriculate in the Full-Time M.B.A. Program are assigned to Blocks – the cohorts of students with whom they take most core courses in the first year. Each Block elects three Block Leaders (one international) to organize Block activities, represent the Block to Stern Student Corporation (SCorp), and administer the Block budget.

Students will be required to take or waive two mandatory core courses – Financial Accounting and Statistics & Data Analysis in their first year and take Professional Responsibility in their final year. In addition, they must take at least five additional core courses (15 credits), selected from a menu comprising the other seven courses now in the MBA core curriculum.

Full-Time students must take all core courses, except Professional Responsibility, in their first year of study. The capstone Professional Responsibility course may be taken in either semester of the second year of study, in day sections reserved for Full-Time students.

Full-Time students attend classes during fall and spring semesters, take a summer internship, and graduate at the end of their second spring semester.

Full-Time students have access to Office of Career Development services for the purposes of securing a summer internship and employment after graduation. (See CAREER DEVELOPMENT for details.)

The following outlines the full-time two-year program of study leading to the M.B.A. degree:

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Semester</th>
<th># of Courses</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Accounting &amp; Reporting</td>
<td>B01.1306</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Statistics &amp; Data Analysis</td>
<td>B01.1305</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Competitive Advantage from Operations</td>
<td>B01.2314</td>
<td>1 or 2</td>
<td>5</td>
</tr>
<tr>
<td>Firms &amp; Markets</td>
<td>B01.1303</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundations of Finance</td>
<td>B01.2311</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Managing Organizations</td>
<td>B01.1302</td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Global Economy</td>
<td>B01.2303</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Marketing</td>
<td>B01.2310</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Strategy</td>
<td>B01.2301</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Summer</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Internship</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Year 2</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Electives</td>
<td></td>
<td>After prerequisites</td>
<td>12.5</td>
</tr>
<tr>
<td>Professional Responsibility (capstone)</td>
<td>B02.3101</td>
<td>3 or 4</td>
<td>0.5</td>
</tr>
</tbody>
</table>

Degree Total 60

- All courses must be taken in the fall and spring semesters. Courses offered in the summer and during the intensive modules are not part of the full-time program sequence and are not open to Full-Time students.
- Students must take at least 12 credits a semester to maintain their full-time status.
- Any course work taken over the 60 credits* necessary to complete the program, including courses in which the student has received a “W”, will be charged at an additional per-credit rate in the final semester. (*Not including the free course).
- Part-time employment for students in the Full-Time Program is strongly discouraged in the first year, is considered secondary to academic work in the second year, and in no case should exceed 10 to 15 hours per week.
Academic advisers help enrolled students understand the program requirements and options. For more information or to contact an adviser, please visit or contact: M.B.A. Academic Advising, NYU Stern School of Business, 44 West Fourth Street, Suite 6-120, New York, NY 10012-1126, 212-998-0585; 212-995-4606 (fax); advising@stern.nyu.edu, www.stern.nyu.edu/mba/advising.

THE LANGONE PART-TIME M.B.A. PROGRAM

The Stern School of Business was founded in 1900 with a curriculum designed specifically for Part-Time students who worked during the day. More than 100 years later, Part-Time students, with their substantial work backgrounds and perspective, continue to help define the Stern M.B.A. experience and sustain its position as the top-ranked part-time M.B.A. program in the nation.

In response to the evolving needs of our students, we continually update and refine our offerings. Recent innovations include increasing the flexibility of the program and the speed with which the degree can be earned by students whose workweeks are longer than ever before. An increasing number of intensive classes are being offered via our innovative modular calendar, more faculty are incorporating distance-learning elements into their courses, and more classes are being offered on weekends. As a result, students can complete their degrees in as few as two years and those who specialize in finance or management and choose to attend only on weekends, can complete their degrees in 2.5 years.

Langone Program students have access to the Career Center for Working Professionals for assistance with career planning and job development. (See CAREER DEVELOPMENT for details.)

When Langone Program M.B.A. students register for their first semester at Stern, they become part of a Core Group—the group of students with whom they take at one or two sections of core in the first semester. In subsequent semesters through the first year, they have the option of remaining with their Core Groups to take additional core courses. In the first week of classes, students elect Core Group Leaders, and, during the semester, have the opportunity to socialize, study, network, and plan events with their Core Groups. Students must enroll in a Core Group section of Firms and Markets or Managing Organizations in their first semester. They may take electives beginning in the third semester of enrollment if they have completed the four basic core courses (Firms and Markets, Managing Organizations, Financial Accounting and Reporting, and Statistics and Data Analysis) and the core course prerequisite for the elective area. (Langone Program students who first enrolled prior to fall 2003 must fulfill the transition program requirements described on the advising pages of The Langone Program Web site, located at http://w4.stern.nyu.edu/academic/affairs/.)

Students in The Langone Program typically take 6 credits per semester (2 modules), in the evening and on weekends, and additional courses during intensive modules. Most students graduate in three to four years. Core courses should be completed within the first two years in the program. The four basic core and all prerequisites must be completed before students take elective courses.

The following is an example of a three-year program:

<table>
<thead>
<tr>
<th>Year 1</th>
<th>Module</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Managing Organizations</td>
<td>B01.1302</td>
</tr>
<tr>
<td></td>
<td>Financial Accounting &amp; Reporting</td>
<td>B01.1306</td>
</tr>
<tr>
<td></td>
<td>Strategy I</td>
<td>B01.2103</td>
</tr>
<tr>
<td></td>
<td>Business Communication</td>
<td>B01.2105</td>
</tr>
<tr>
<td></td>
<td>Firms &amp; Markets</td>
<td>B01.1303</td>
</tr>
<tr>
<td></td>
<td>Statistics &amp; Data Analysis</td>
<td>B01.1305</td>
</tr>
<tr>
<td></td>
<td>Foundations of Finance</td>
<td>B01.2311</td>
</tr>
<tr>
<td></td>
<td>Marketing Concepts</td>
<td>B01.2310</td>
</tr>
<tr>
<td></td>
<td>Competitive Advantage from Operations</td>
<td>B01.2314</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year 2</th>
<th>Module</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>The Global Economy</td>
<td>B01.2303</td>
</tr>
<tr>
<td></td>
<td>Strategy II</td>
<td>B01.2104</td>
</tr>
<tr>
<td></td>
<td>Interpersonal Skills Core</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Corporate Finance</td>
<td>B40.2302</td>
</tr>
<tr>
<td></td>
<td>Elective</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Elective</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Perspective Core</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Professional Responsibility</td>
<td>B02.3101</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year 3</th>
<th>Module</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Electives</td>
<td></td>
</tr>
</tbody>
</table>

Degree total | 60
Academic advisers help enrolled students understand the program requirements and options. For more information or to contact an adviser, please visit or contact: The Langone Program Office, NYU Stern School of Business, 44 West Fourth Street, Suite 1-75, New York, NY 10012-1126, 212-998-0590; 212-995-4336 (fax); Langone@stern.nyu.edu; http://w4.stern.nyu.edu/academic/affairs/.

**PREREQUISITES**

Core course faculty members assume that all M.B.A. students are proficient in:
- Quantitative skills, including calculus,
- Basic accounting (Full-Time only),
- Business writing, and
- The use of word processing and spreadsheet programs.

Please refer to the print or online registration and advising materials for details on how to satisfy these requirements and ensure that you are prepared.

**REQUIRED COURSES**

All full-time M.B.A. students must complete the 22.5-credit Stern core. In addition, Langone Program students must complete six program core credits. A student may apply to substitute elective credits for selected core courses in which they are already proficient. To view the requirements for waiving core courses please go to http://w4.stern.nyu.edu/academic/affairs/policies.cfm?doc_id=5971. For course descriptions see: http://www.stern.nyu.edu/courses.

**Non-Credit Requirements**

The Stern Pre-Term, B00.2000

Communication Skills for Teams and Leaders, B00.2045 (Full-time only)

**Stern Full-time Core**

1. **1st Year required courses (6 credits); waivers permitted:**
   - Financial Accounting and Reporting, B01.1306
   - Statistics and Data Analysis, B01.1305

2. **Menu; at least 5 courses (15 credits) of remaining 7 current core courses (21 credits):**
   - Competitive Advantage from Operations, B01.2314
   - Marketing Concepts and Strategies, B01.2310
   - Foundations of Finance, B01.2311
   - Managing Organizations, B01.1302
   - Firms and Markets, B01.1303
   - The Global Economy, B01.2303
   - Strategy, B01.2301

3. **Other required course (1.5 credits):**
   - Professional Responsibility, B02.3101

**Program Core (Langone Program Only)**

- **Interpersonal Skills Core:**
  - Collaboration, Conflict & Negotiation, B65.2159

- **Perspective Core:**
  - Global Perspectives on Enterprise Systems, B30.2190

- **Strategy I, B01.2103 (Langone):**
- **Strategy II, B01.2104 (Langone):**
- **Business Communication, B01.2105 (Langone):**
- **Corporate Finance, B40.2302**
**Electives & Specializations**

All M.B.A. students earn a general management major by completing the core and elective requirements. After completing the core, students may elect to specialize by completing nine elective credits in a specific area. (Some specializations have specific course requirements.) Students are not required to specialize their choice of electives, but may declare as many as three specializations from the list below. Students declare specializations using the Stern Web Information System (http://ais.stern.nyu.edu) Remaining Requirements page, under “Change Specialization.” Students may change their specializations at any time until they submit the application for graduation in their last semester of study.

<table>
<thead>
<tr>
<th>Accounting</th>
<th>Corporate Finance</th>
<th>Economics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entertainment, Media &amp; Technology</td>
<td>Finance</td>
<td>Global Business</td>
</tr>
<tr>
<td>International Finance</td>
<td>Leadership &amp; Change Management</td>
<td>Marketing</td>
</tr>
<tr>
<td>Product Management</td>
<td>Statistics</td>
<td>Banking</td>
</tr>
<tr>
<td>Economics</td>
<td>Entrepreneurship &amp; Innovation</td>
<td>Financial Instruments &amp; Markets</td>
</tr>
<tr>
<td>Information Systems</td>
<td>Law &amp; Business</td>
<td>Management</td>
</tr>
<tr>
<td>Operations Management</td>
<td>Quantitative Finance</td>
<td>Strategy</td>
</tr>
</tbody>
</table>

The 6 credits of Langone Program Core may be applied to specializations. (The Stern Core may not.) Students may take a maximum of 18 credits in any one academic course designator. (The first three digits of each course number is its designator, which indicates the program and department to which it belongs. For example, the “B” in B60 indicates that it is a graduate business course and the “60” indicates that it is offered by the Operations Department.) The six credits of Langone Program Core are included in this maximum. If a student earns more than 24 credits in a single course designator, those above 24 will not be considered among the 60 credits required for the M.B.A. degree. However, they will be included in the cumulative grade point average.

Please consult the Academic Advising Web site at http://w4.stern.nyu.edu/academic/affairs/specializations.cfm?doc_id=5975 for a listing of courses that apply to each specialization.

**ADMISSIONS**

NYU Stern's admissions process is holistic and highly selective. The admissions committee evaluates each candidate for academic potential, career history and goals, and personal and professional characteristics.

**Academic Potential:** NYU Stern values students who will excel and contribute in the classroom. We assess academic potential through transcripts from all educational institutions attended, the quality of programs attended and performance in them, and the Graduate Management Admissions Test.

**Career History and Goals:** Stern values students with clear professional goals, who can express how the Stern MBA experience will play an essential role in achieving these goals. We assess career history and goals through essays, resume, employment history, professional recommendations, and interviews (by invitation only).

**Personal and Professional characteristics:** Stern values participants and leaders who will contribute to the Stern community. We seek students with proven leadership ability, maturity, character, and strong communications skills. At Stern we assess these characteristics through essays, professional recommendations, activities and achievements, and interviews (by invitation only).

Please visit www.stern.nyu.edu/admissions for information on the application process.

**FINANCIAL AID**

While a graduate business degree affords students the opportunity for significant personal growth and career advancement, obtaining that degree requires a considerable investment of resources. Many students will need assistance in meeting the costs of business school.

Please direct all correspondence and inquiries about financial aid to M.B.A. Financial Aid, NYU Stern, 44 West Fourth Street, Suite 6-120, New York, NY 10012-1126, www.stern.nyu.edu/mba/finaid, fin-aid@stern.nyu.edu.

**Scholarships and Fellowships**

Stern offers competitive awards based on merit. Stern automatically considers all applicants to the Full-Time Program for merit-based scholarships and gives priority consideration to those who apply by December 1. The selection process is highly competitive. The Admissions Committee makes awards based solely on merit and availability of funds. There is no
separate application process for merit-based scholarships. Stern and private donors provide the funds for these awards, and individual awards vary. All second year students are also considered for donor awards. (See M.B.A. AND PH.D. SCHOLARSHIPS AND FELLOWSHIPS for list of awards.)

Graduate Fellowships and Teaching Fellowships

The Stern School of Business offers graduate fellowships and teaching fellowships to qualified M.B.A. students who have completed at least 2 semesters at Stern as M.B.A. students, are enrolled in the semester of appointment, have an average GPA of at least 3.0, and have previously taken the course or its equivalent (for TFs only). These positions are limited in number and competitive. A full fellowship position involves 10 hours of work per week for one full term or 15 weeks, and provides partial tuition credit, applied directly to the student’s tuition during the semester in which the student is employed. Students who wish to serve as graduate or teaching fellows are responsible for securing these positions by contacting the departments that have approved positions. (Note: graduate fellows and teaching fellows must pay any portion of tuition and fees not covered by tuition remission by the payment deadline, are not permitted to use the Deferred Tuition Plan (50/50), and may have their loan eligibility affected.) For a complete set of policies and guidelines, please visit: www.stern.nyu.edu/Students/gradjobs.

Campus Housing Resident Assistantships

Resident assistants (RAs) live in dormitories and are responsible for organizing, implementing, and evaluating social and educational activities. Assistants also serve as peer counselors and sources of information for dormitory residents. Candidates must be single, full-time students with a current cumulative grade point average of at least 2.5. They should also possess qualities that support the social and intellectual development of students and should be willing to assume responsibility for managing crises. Compensation includes room and board for two semesters. For applications and further information, contact the Office of Residential Education, New York University, 33 Washington Square West, 1st Floor, New York, NY 10011-9154, 212-998-4311

Student Loans

Student loans are the primary source of assistance for most students. New York University participates in the Federal Stafford Student Loan Program. In addition, private educational loans are available to assist with school expenses. Part-Time students are eligible to apply for loans and must enroll in at least 6 credits (half-time) per semester to be eligible.

Subsidized Stafford Student Loan Program. This is a long-term, low-interest federal loan. Private lenders (banks, savings and loan institutions, credit unions) provide Stafford Loans guaranteed by state and federal government based on certification of eligibility by New York University. The subsidized limit is $8,500 per year, and eligibility is based on financial need. Repayment is deferred until six months after students graduate or cease to be enrolled at least half time (6 credits). No interest accrues during this deferment period. (For all borrowers, the interest rate will be variable with a cap of 8.25 percent.) Lenders must disburse all loans in two equal installments. An origination fee of up to 3 percent will generally be deducted from the loan funds. The typical repayment period is 10 years.

Unsubsidized Stafford Student Loan Program. The terms of this loan are the same as the Federal Subsidized Stafford except that eligibility is not based on financial need and interest accrues while in school and during the deferment period. Interest begins accruing as soon as the lender disburses the loan. Students may choose to have the accrued interest capitalized (added to the principal balance) or to make periodic payments while in school. The total federal Subsidized and Unsubsidized Stafford Student Loan limit is $18,500 per year.

Private Educational Loans. Some students may find it necessary to borrow through private loan programs to meet a portion of their educational expenses. Note that all programs require applicants to have a good credit history and may require a creditworthy cosigner. Students who are eligible for federal loans will receive award letters that will include private loan eligibility. However, students may choose another private loan program than the one listed on the award letter. Applicants must contact the alternate private loan program directly to request more information and an application.

International student loans, which do not require U.S. citizen cosigners, are also available. These loans were exclusively designed for New York University students.

New York State Tuition Assistance Program (TAP). TAP is a need-based grant determined by your or your family’s income and other factors. To be eligible for TAP, a student must

Be a United States citizen or eligible non-citizen.

Be a legal resident of New York State.

- Study full time (at least 12 credits per semester) at an approved postsecondary institution in New York State.
- Be matriculated in an approved program of study and be in good academic standing.
- Have, at least, a cumulative “C” average after receipt of two annual payments.

Bulletin 2006-2008
- Be charged at least $200 tuition per year.
- Not be in default on a student loan guaranteed by HESC and not be in default on any repayment of state awards.
- Meet income eligibility limitations.

If you are a New York State resident and include a New York school in “Step Six” of your FAFSA, the New York State Higher Education Services Corporation (HESC) will mail you an Express TAP Application (ETA). Information from your FAFSA and your calculated New York State Net Taxable Income will be preprinted on your ETA. Review this information, change any incorrect items, and complete any missing items, then sign and mail the form using the return envelope provided. The final filing deadline for TAP is May 1 of the academic year for which aid is sought. For example, for the 2004-2005 academic year, the application deadline is May 1, 2005.
  - For all graduate students, awards range from $75 to $550 for the academic year.
  - Graduate or professional students may receive up to four years of TAP, for a maximum of eight years of combined undergraduate/graduate assistance.
  - For more information about this program, go to www.hesc.com.

REGISTRATION

Class Meeting Times

M=Monday; T=Tuesday; W=Wednesday; R=Thursday; F=Friday; S=Saturday; U=Sunday

Weekday Classes, Fall and Spring
3-credits: 80 minutes, twice a week, 13 weeks
1.5-credits: 80 minutes, twice a week, 6 weeks
Meeting times: 9-10:20 a.m., 10:30-11:50 a.m., 1:30-2:50 p.m., 3-4:20 p.m.

Evening and Weekend Classes, Fall and Spring
3-credits: 3 hours, once a week, 12 weeks
1.5-credits: 3 hours, once a week, 6 weeks
Weeknight meeting times: 6-9 p.m. (M-R)
Weekend meeting times: 9 a.m.-12 noon or 1-4 p.m.

Evening and Weekend Classes, Summer
3-credits: 3 hours, twice a week, 6 weeks
1.5-credits: 3 hours, once a week, 6 weeks
Weeknight meeting times: 6-9 p.m. (M-R),
Weekend meeting times: 9 a.m.-noon and 1-4 p.m. (S-U)

Any change in the schedule or the assigned instructor will be posted online at www.stern.nyu.edu/Registrar. Students who have registered for a class in which there is an instructor change, will be notified by e-mail.

The daytime sections of the core courses are reserved for Full-Time students, and the evening and weekend sections of these courses are reserved for Langone students. Non-core courses are open to all Stern graduate students, regardless of meeting time, when space is available and prerequisites are met. Full-Time students have priority for weekday classes and Langone Program students have priority for evening and weekend classes within a graduation cohort. Note that summer and intensive module courses are not part of the Full-Time Program sequence and Full-Time students may not register for them.

New M.B.A. Students

All new M.B.A. students must indicate their intention to enroll by paying an enrollment deposit. They should be prepared to show proof of this payment when registering.

New students receive all registration information online. Full-Time Program registration information is located on the Admitted Students’ Web site at www.stern.nyu.edu/admissions/admittedstudents/login.cfm. The Langone Program registration information is located on its Web site at www.stern.nyu.edu/Langone, under New Student Tour.

New students are required to submit their registration and payment no later than the dates indicated for their programs. There is no option to register later. Tuition payment is required at the time of registration. Participation in the 50/50 Payment Plan and financial aid funds are taken into consideration at time of payment.

See also IMMUNIZATION REQUIREMENTS.
Continuing M.B.A. Students

The Office of Records and Registration provides online registration information to all continuing degree candidates. Continuing M.B.A. students are expected to register using the Web registration system (http://ais.stern.nyu.edu), prior to the beginning of each term according to the calendar specified in the registration instructions. If they miss the deadline, continuing students may also register in person or online during the late registration period at the beginning of each term. (Dates are announced in the registration e-mail.)

ACADEMIC REQUIREMENTS

Honor Code and Code of Conduct

M.B.A. students, faculty, and administrators are committed to promoting principles of honesty, integrity, and trust among Stern students. Therefore, prior to beginning the program, each student commits to the principles of the Honor Code and the Code of Conduct by signing them. For copies of the M.B.A. Honor Code and Code of Conduct, please visit http://w4.stern.nyu.edu/scorp/committee.cfm?doc_id=4797.

Program Progress

M.B.A. students must complete the following:

- At least one course in the semester for which they are admitted; those who do not, must reapply for admission in a subsequent semester.
- At least 6 credits each academic year.
- At least 24 credits within the first three years.
- All requirements for the degree within the maximum of six years from initial enrollment in the program.

Students who are unable to maintain this pace are not permitted to continue in their degree program. Note that, although students are required to meet only these minimums to remain in the program, it is not possible to complete the M.B.A. degree requirements within the six-year limit at the minimum rates of progress.

Scholastic Requirements

Students must maintain a minimum grade point average while matriculated in degree programs. (For information on computing the grade point average, see the Examinations and Grades section.) Students who began the program prior to January 1, 2006, must meet the following minimums:

- 1-14 credits attempted: if GPA is less than 2.1, student is placed on academic probation.
- 15-29 credits attempted: if GPA is less than 2.1, student is dismissed from the program.
- 30 or more credits attempted: if GPA is less than 2.3, student is dismissed from the program.
- 60 credits completed: if GPA less than 2.5, student is not eligible to graduate.

Students who begin the program after January 1, 2006, must meet the following minimums:

- 1-5 credits attempted: if GPA is less than 2.1, student is placed on academic probation.
- 6-29 credits attempted: if GPA is less than 2.1, student is dismissed from the program.
- 30 or more credits attempted: if GPA is less than 2.3, student is dismissed from the program.
- 60 credits completed: if GPA less than 2.5, student is not eligible to graduate.

When grades are available after each semester, students who do not meet the minimum requirements are notified by their program’s advising office, on behalf of the Academic Review Committee, that they are on academic probation or that they may not continue in the program. Students placed on probation must make an appointment with an academic adviser to discuss their situation and plans for improvement. Students who are dismissed from the program and who have registered prior to receiving these letters are withdrawn from their courses and given a full tuition refund. (Students who have low averages are urged not to register for the next term if there is any chance their grade point average will fall below these minimums when all the current semester’s grades are reported and recorded.)
Leaves of Absence

Degree candidates must maintain continuous matriculation throughout the duration of the program. Students are required to maintain matriculation each fall and spring, whether or not they are taking courses. For Langone Program students, summer enrollment is optional and matriculation is, therefore, not required.

After successful completion of their first semester at Stern, students are eligible to apply for a leave of absence. Students must apply in writing (letter or e-mail) for a leave of absence to the Academic Review Committee (http://arc@stern.nyu.edu) in advance of any fall or spring for which they will not enroll or, for situations where courses have begun, as soon as they drop or withdraw from all current courses. The application for a leave of absence must include (a) the reason a leave of absence is necessary; (b) the semester in which enrollment is expected to resume; and (c) a detailed academic action plan for degree completion upon return from the leave of absence. If a leave of absence is granted, students must pay a fee to maintain matriculation. (See Tuition and Fees section.) The fee is calculated on a per-semester basis and must be paid at the time the leave is granted. Leaves of absence are included in the time limit for completion of all degree programs. Students are not eligible to continue in their degree programs unless a leave of absence has been granted and the matriculation fee has been paid.

Maintaining continuous matriculation (a) reserves a student’s place in the degree program as a continuing student; (b) ensures that the student will continue to receive registration materials and any other mailings or information for enrolled students; (c) allows access to University facilities and services, such as the library and health services; and (d) enables application for student health insurance, if needed.

Note: Newly admitted students who find they cannot begin the program in the semester for which they were admitted are not eligible to apply for a leave of absence. Any newly admitted student who wishes to defer their first enrollment must contact the M.B.A. Admissions Office for information on an abbreviated reapplication process for a subsequent semester. Students in other degree programs should consult their respective program offices.

Minimum Residency Requirement

Students are expected to complete the full M.B.A. Program at Stern. Under certain circumstances (study abroad, taking courses at other NYU divisions, relocation 200 miles from Stern, etc.), students may take up to 15 pre-approved elective credits outside of Stern. To be eligible to graduate, M.B.A. candidates must complete a minimum of 45 credits (75 percent of their degree), including all core requirements, at the Stern School. Classes taken in other NYU divisions or in an international program are not considered part of the 45 minimum credits.

ACADEMIC POLICIES

Core Course Waivers

Students may demonstrate proficiency in certain core course areas by taking a proficiency examination or by virtue of an undergraduate major, a master’s degree, or a CPA license. M.B.A. students who demonstrate proficiency in a core course within their first year of study through one of the methods indicated below, may waive the course and replace the required credits with electives. In all cases, a student must complete 60 credits for the M.B.A. Sample proficiency examinations are available on the advising Web sites. Proficiency examinations must be taken within the first year and may be taken only once. Grades may not be appealed.

Marketing Concepts: Marketing major, proficiency examination

Competitive Advantage from Operations: Industrial engineering major, operations management major, proficiency examination

Statistics and Data Analysis: Statistics major, proficiency examination

Foundations of Finance: Finance major – must review three prior final examinations (request from program adviser) and deem themselves sufficiently knowledgeable, proficiency examination

Financial Accounting: Accounting major (U.S. schools only), U.S. CPA License, proficiency examination

Firms and Markets: Economics major, proficiency examination

The Global Economy: Economics major, proficiency examination
Credit Loads

**Full-Time Students.** The minimum credit load to qualify for full-time study is 12 credits per semester. Full-Time students generally carry a course load of 15 credits per semester for the 4 consecutive semesters (fall and spring only) to complete the 60 credits to meet the degree requirements. The maximum credit load per semester is 15 credits. In exceptional cases, students may want to take more than 15 credits in one semester. Students who wish to take credits beyond the semester maximum must complete a Credit Overload Request form available on the Advising Web site and meet with an academic adviser.

**Langone Program Students.** Langone Program students who entered in spring 2000 or later, may register for up to 9 credits per fall, spring, and summer academic period (two modules). Classes taken during the late summer and winter intensive modules do not count toward the 9-credit maximum. On rare occasions, Part-Time students face unusual personal or professional circumstances that may justify accelerating the pace of course completion during one of the three academic periods. Students who feel they are in such a position should consult with a Langone Program academic adviser and may then petition to accelerate their programs for one term. In exceptional cases, they will be granted permission to take more than 9 credits in one fall, spring, or summer academic period. To be considered for acceleration, a student must have completed all core courses (except Professional Responsibility and Langone Program core) and submit a formal “Application to Accelerate the Part-Time M.B.A. Program,” which contains the following:

1. A statement of the circumstances prompting the request.
2. The student’s current GPA and why it will not be compromised by acceleration.
3. A detailed plan of study for completion of the remainder of the program, including the number of credits requested.
4. A career development plan that includes short- and long-term career goals and a detailed plan for achieving them.

The application must be submitted in writing (e-mail preferred) to the Langone Program Academic Review Committee, Langone@stern.nyu.edu, no later than one month prior to the beginning of the term for which an accelerated course load is requested.

**Maximum Credits in a Course Designator (Academic Area)**

The maximum number of credits an M.B.A. student is permitted to take within any departmental course designator is 18, regardless of substitutions and whether or not the courses count toward different specializations, majors, or co-majors. (Core cores do not count toward this maximum.) For the purposes of this limit, swing courses are counted in the departments by which they are offered, as indicated by their course designators. If more than 18 credits are earned in a single course designator, they will not be considered among the 60 credits required for the M.B.A. degree, but will be counted in the cumulative grade point average.

**Student Status**

**Certification of Full-Time and Half-Time Status.** Certification of full-time or half-time status may be necessary for students for reasons including (a) calculation of tuition and fees; (b) eligibility for financial aid; (c) deferral of student loan repayment; (d) renewal of a student visa; or (e) eligibility for University-sponsored medical insurance. To be certified as full time for these purposes in a given semester, a student must register for at least 12 credits of course work. For origination of a visa, a student must be registered for 12 credits and be enrolled in the Full-Time program. To be certified as half time, a student must register for at least 6 (but fewer than 12) credits of course work in a semester. Ph.D. candidates may be certified as full-time students by taking 9 or more credits or through undertaking an approved combination of course work, research assignments, and teaching duties. A student may not be employed full time and request full-time student status.

**Designation of Program Status.** For purposes of program structure, time, and credit load limits; some program policies and procedures; and access to some classes and services, student status is determined by the program to which the student was admitted and in which the student matriculated.

**Change in M.B.A. Program Status Prior to First Enrollment.** Prior to enrolling for the first time, students who wish to change programs must petition the chairperson of the Admissions Committee in writing. Petitions are reviewed after all regular applications to the program that were received by the application deadline are evaluated. Permission to change status is not guaranteed, is rarely granted, and requires forfeiting the original offer of admission (i.e., students are not guaranteed places in the program to which they were originally admitted).
**Change in Program Status After First Enrollment.** Because there is no way to incorporate them in the Full-Time Program once the first semester in the program has begun, Langone Program students cannot change from the Part-Time Program to the Full-Time Program once they have enrolled.

Students in the Full-Time Program may petition to the Academic Review Committee for a change to the Langone Program for any semester after their first in the M.B.A. Program. The petition must include (1) a statement of the circumstances prompting this request; (2) a proposed plan of study for completion of the remainder of the program; (3) a detailed career management plan; and (4) for international students, confirmation of either an H- or other applicable visa to replace the F-1 visa status (a F-1 visa is granted to only Full-Time students). The Academic Review Committee will review the petition and the student’s academic record, and the student will be notified of the decision in writing. If the request is granted, the student becomes a Langone Program student with all attendant privileges, responsibilities, and restrictions. Once transferred, the student may not revert to the Full-Time Program. For additional information, please visit [www.stern.nyu.edu/mba/advising](http://www.stern.nyu.edu/mba/advising).

**Withdrawing from Stern.** Students considering withdrawing from the M.B.A. program for any reason are encouraged to discuss their circumstances and options with an academic program adviser. Stern is anxious to do all it can to assist students having difficulty and to facilitate their continuing in the program.

Students who have begun to take courses and then decide to withdraw from their program should send formal notification of their intent, in writing, to their program’s advising office. This will result in appropriate adjustments to the student’s records and will eliminate future mailings.

**Transfer Credits**

Effective September 1, 1998, the Stern School M.B.A. Program does not accept transfer credits earned before matriculation in the M.B.A. Program at Stern. Students who were enrolled in another NYU division or a Stern master’s degree program prior to admission to the Stern M.B.A. Program, must complete all 60 credits of the Stern M.B.A. Program after matriculation. Students who pass proficiency exams or have an undergraduate major in the course subject area may substitute electives for those core courses.

**Taking Courses at Other Schools**

**Other Divisions of NYU.** After completing their Stern Core requirements, students may take up to 15 Stern credits of elective courses in other NYU divisions. These non-Stern courses cannot count toward a specialization. To be eligible to graduate, M.B.A. candidates must complete a minimum of 75 percent in residency, which means 45 credits toward the M.B.A. at the Stern School.

Non-Stern courses must be at the master’s degree level or higher, cover material specifically related to business and management, and fit clearly into an M.B.A. program (e.g., language or computer programming courses do not qualify). The Stern faculty has reviewed and approved courses at other NYU divisions for Stern students; this list is available on the Stern Academic Affairs Web site [http://w4.stern.nyu.edu/academic-affairs/](http://w4.stern.nyu.edu/academic-affairs/). Students may petition for approval of a course that does not appear on the pre-approved list by completing a form available on this site and sending it to their program advising office.

Students must receive a “B-” or better to receive credit toward the M.B.A. for non-Stern courses. If course grades are eligible for Stern credit, the grade will figure into the student’s overall GPA. In most cases, a 4-credit (or more) course taken in another graduate division receives 3 Stern credits and a 2-credit course receives 1.5 Stern credits. Refer to the pre-approved list for information on specific courses.

Note: Students must register through the Stern Office of Records and Registration for courses at other NYU divisions. Students are not permitted to register for courses toward degrees through more than one division of the University at the same time. A single course taken at NYU may not count toward more than one NYU degree.

**Other Business Schools.** In extreme circumstances, students may find they need to complete some of their elective course work elsewhere. Students may petition their advising office for permission to take as many as 15 credits of elective course work toward the M.B.A. degree at another AACSB-accredited graduate business school. Approval is rarely granted and only when (a) the student must relocate outside a 200-mile radius of New York City; (b) has a grade point average of at least 2.5; and (c) has met all core requirements. Courses taken outside of Stern will not count towards a Stern specialization. The following conditions must also be met for transfer credit to be granted:

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3 For a complete list of AACSB schools by area, visit the AACSB Web site ([www.aacsb.edu](http://www.aacsb.edu)) or call their office at 314-872-8481.
1. The student must submit a letter of acceptance from the host institution.

2. The student must provide a detailed course description (preferably a syllabus), which includes the total number of contact hours, for every course the student intends to take for credit toward the Stern M.B.A. The advising office must approve the content of each course and confirm that the course meets for an appropriate number of hours for the number of credits that will be transferred. (To transfer as 3 Stern credits, a course must meet for approximately 35 hours.)

3. Students must maintain continuous matriculation at Stern until the degree program is completed, as indicated in the section on Leaves of Absence.

4. The student must receive a grade of B or better (B- is not sufficient) and submit an official transcript to the advising office. (Grades earned in courses not taken at NYU are not included in the grade point average calculation.)

**Free Credits**

Students in their last semester of study are permitted to take without charge, up to three Stern credits beyond the 60 required for the M.B.A. Students are permitted to register for one extra 1.5- or 3-credit Stern course in the drop/add period after the lottery has run for their final semester of study. This ensures that students taking free credits do not close other students out of courses they need during the lottery. The free Stern course must be taken for a letter grade and will figure into the student’s GPA. Auditing is not permitted. This free course is only available in the last semester of study for up to three credits above the 60 required for the M.B.A. The academic policies regarding credit overloads/accelerations and program credit maximums per semester (full time = 15, part time = 9) apply. The free credits do not apply to credit loads required for financial aid eligibility. IMP credits and courses at other divisions of NYU are considered Stern credits and are applicable to this policy.

**Academic Honors**

**Stern Scholar.** A student in the M.B.A. Program will be designated “Stern Scholar” in the term in which he or she completes the first 30 credits of Stern Graduate Division courses with no grades of incomplete and a grade point average of 3.7 or above. (The student becomes eligible only once in his or her career—during the semester in which he or she completes the 30th credit.)

**Graduation with Distinction.** The Stern School recognizes outstanding performance by awarding the M.B.A. degree “with distinction” to students in the top 10 percent of their September, January, or May graduating class. Courses in the IMP (International Management Program) and the IBI (International Business Immersion) are not included in the grade point average or in the calculation for distinction.

**Beta Gamma Sigma.** The highest national honor a student in business or management at an AACSB-accredited institution can achieve is to be elected to membership in Beta Gamma Sigma. M.B.A. students in the top 20 percent of their graduating class are invited to join.

**Expected Graduation Date**

The expected graduation date of a student is calculated as four semesters (not including summer) from matriculation for Full-Time students and three years from matriculation for Part-Time students. Students who expect to graduate either earlier or later should make the change in their records using the Stern Web Information System (http://ais.stern.nyu.edu), under Change Bio Information.

**TUITION AND FEES**

New students who register by mail or in person must remit payment in full along with the mandatory Tuition and Fees Worksheet Payment Form and their registration material. Checks, drafts, and money orders are to be made payable to New York University for the exact amount due. Continuing students must submit payment along with the mandatory Tuition and Fees Worksheet Payment Form by designated dates set by the Stern Bursar’s Office. For deadline dates, visit the Bursar’s Office Web site at www.stern.nyu.edu/bursar.

Students are responsible for meeting payments promptly and without notice from the University or the Stern Bursar’s Office. Students are responsible for making full financial arrangements for payment of tuition and fees before registering each semester. Students who are in NYU housing must include their housing charges with the tuition payment.

The unpaid balance of a student’s account is subject to an interest charge of 12 percent per annum from the due date until payment is received.

The Board of Trustees of New York University reserves the right to alter the schedule of tuition and fees without notice.
## Tuition and Related Fees

<table>
<thead>
<tr>
<th>Fee Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Application fee (nonrefundable)</td>
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<tr>
<td>Enrollment deposit, new students (nonrefundable)</td>
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<td>Tuition per term for Full-Time Program students</td>
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<td>Tuition per credit</td>
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<td>Registration and services fee per term for Full-Time Program students (nonrefundable)</td>
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<tr>
<td>Fall term</td>
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<td>Spring term</td>
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<td>Registration and services fee for the first credit each term (nonrefundable)</td>
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<td>Fall term</td>
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<td>Summer term</td>
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<td>Registration and services fee for each additional credit (nonrefundable)</td>
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<td>Fall term</td>
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<td>Business Writing noncredit course (B00.2099) (nonrefundable)</td>
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<td>Pre-Term, new Full-Time only (nonrefundable)</td>
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<tr>
<td>Pre-Term, new Part-Time only (nonrefundable)</td>
<td>$200.00</td>
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### Other Fees

#### Basic Health Insurance Benefit Plan
- **Fall term:** $532.00
- **Spring term (coverage for the spring and summer terms):** $844.00
- **Summer term (for students who did not register in the preceding term):** $373.00

#### Comprehensive Health Insurance Benefit Plan (international students with F or J Visa automatically enrolled; others may select)
- **Fall term:** $792.00
- **Spring term (coverage for the spring and summer terms):** $1,257.00
- **Summer term (for students who did not register in the preceding term):** $556.00

#### Maintaining matriculation (fall and spring semester; all degrees)
- **Fall term:** $270.00
- **Spring term:** $270.00

### Refund Schedule

**Withdrawal before or within the first calendar week from opening date of term**

100%

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4. First-term Full-Time M.B.A. students may register for 15 credits without additional charges. Flat-rate tuition charges apply only to the 60-credit program.
5. Includes mandatory emergency illness and accident plan coverage for the fall term.
6. Includes mandatory emergency illness and accident plan coverage for spring and summer term.
7. A student registering for the first time in summer, a mandatory charge will be added to the registration services fee.
8. Waiver option available.
9. Students automatically enrolled in the Basic Plan can switch to the Comprehensive Plan, waive the plan entirely (and show proof of other acceptable health insurance).
10. International students holding the following visas—F1, J1, J3, OJ, OF, AF, AJ—will be charged an international student visa fee of $75.00 each term.
Withdrawal within the second calendar week from the opening date of the term  70%
Withdrawal within the third calendar week from the opening date of the term  55%
Withdrawal within the fourth calendar week from the opening date of the term  25%
Withdrawal after completion of the fourth calendar week of term NONE

For information regarding refunds for classes that meet for less than a full term, please consult the Stern Bursar’s Office Web site at [http://www.stern.nyu.edu/bursar](http://www.stern.nyu.edu/bursar) for the specific term.

Registration and service fees are nonrefundable once the semester or module begins. The Business Writing Workshop fee is never refunded. Please refer to the Tuition and Related Fees (above) for a listing of other nonrefundable fees. Registration and service fees for intensive module and Spring Break classes are nonrefundable starting the first day of each class.

Refund processing takes about two weeks. Students who drop their courses during the above stated schedule periods will be refunded according to the stated refund percentage. The effective date of any drop or withdrawal is the date the student drops the course online, submits the add/drop form in person, the letter is postmarked, or the fax is received (fax: 212-995-4424).

Students seeking an exception to the published refund schedule may appeal to the Refund Committee in writing and document the circumstances warranting consideration. Serious illness or military service may be considered causes for exceptions. Travel required for a job or other job-related issues are not reasons for exceptions to the refund policy. Submit requests in writing (e-mail preferred) to the Refund Committee, care of M.B.A. Academic Advising (advising@stern.nyu.edu) or the Langone Program Office (Langone@stern.nyu.edu).

**CAREER DEVELOPMENT**

The Office of Career Development (OCD) is committed to facilitating the student job search process by providing the resources and expertise to help enable career aspirations and employment goals, resulting in an optimal fit with organizations. Our services are tailored to meet the specific needs of the population. Whether you are a full-time M.B.A. student, a working professional in the Langone program, or an alumnus/na, our offices are available to provide you with career counseling, workshops, and recruitment services.

OCD strives to create a partnership with students to build lifelong career development skills that will serve students long after their initial job search. Although OCD offers a comprehensive menu of offerings, our services can be divided into three broad categories: (1) career counseling; (2) recruitment services; and (3) the Career Resources Center. For further information please [www.stern.nyu.edu/ocd](http://www.stern.nyu.edu/ocd).

**Full-Time M.B.A. Career Services**

Full-time M.B.A. students participate in OCD’s Career Development Program (CDP), a two-year curriculum with mandatory and optional sessions that coincide with the on-campus recruiting events and interviews. The CDP guides students through the job search process, from self-assessment and career goal definition to résumé writing and mock interviews. Through workshops, small group sessions, and individual career counseling, students receive personalized assistance with identifying their career goals and developing job search strategies. Additionally, career counselors work with students to help them best market themselves for their target opportunity and equip them with the best available resources and tools to develop lifelong job search skills. The Counseling Team continually revisits the program in order to keep current with both traditional and non-traditional target industries, domestic and international opportunities, and on-and off-campus job searches.

The Relationship Management Team works directly with companies to ensure Stern students are exposed to a wide variety of top firms. Many companies host corporate presentations in the fall in order to share information about their firm and to discuss the work skills and lifestyle considerations unique to their corporate cultures. Corporate presentations are particularly useful for helping students to develop a sharper career focus through networking opportunities. Each year corporate representatives come to NYU Stern during the fall and spring semester to interview for full-time and summer intern positions. These corporate representatives share their knowledge, insight, and experiences with students, helping to bridge the gap between classroom theory and business world realities. To best market the students to corporate recruiters, the OCD publishes résumé books which are available to fellow students and recruiters.

**Career Center for Working Professionals**

The Career Center for Working Professionals (CCWP) serves Langone Program students, eligible Executive M.B.A. Program students, and Stern alumni. The CCWP is committed to providing the best available career development resources
and expertise that will benefit you now and as you advance through future career transitions. The Center’s goals are **a)** to prepare you to compete effectively for opportunities in a rapidly changing labor market and **b)** to connect you with employment opportunities that match your individual skills, interests and experience. The CCWP offers a wide range of services – individual counseling, workshops, professional development seminars, networking events, job postings – designed to assist students and alumni with career planning and job development at every stage of the job search and every point in your career. The staff has built strong relationships with executive search firms and experienced hiring professionals in the corporate arena. The full-time professional staff provides year-round career guidance, with convenient evening and Saturday hours.

**The Career Resources Center**

The Career Resources Center (CRC), located on the ground floor of the Kaufman Management Center, across the hall from the CCWP, is available to all Stern M.B.A. students and alumni. It contains recruiting literature on hundreds of companies, volumes of job search guides and industry-related reference books. The CRC continually updates its subscriptions and business references to reflect students’ career interests. Students also find the OCD website extremely useful as it provides numerous online resources for the job search.

**STUDENT CLUBS**

**MBA Professional Clubs**

<p>| Association of Investment Management (AIM) | Focused on careers in investment management and/or research. | <a href="mailto:aim@stern.nyu.edu">aim@stern.nyu.edu</a> |
| Emerging Markets Association (EMA) | Examines economic, political and financial issues in developing countries. | <a href="mailto:ema@stern.nyu.edu">ema@stern.nyu.edu</a> |
| Entrepreneurs’ Exchange (EE) | Helps students, alumni and affiliated entrepreneurs achieve entrepreneurial success and career goals. | <a href="mailto:eex@stern.nyu.edu">eex@stern.nyu.edu</a> |
| Family Business Association (FBA) | Provides activities and opportunities for students interested in family businesses. | <a href="mailto:faba@stern.nyu.edu">faba@stern.nyu.edu</a> |
| Financial Engineering Association (FEA) | Focuses on opportunities and education for students interested in quantitative finance. | <a href="mailto:fea@stern.nyu.edu">fea@stern.nyu.edu</a> |
| Graduate Finance Association (GFA) | Educates and prepares students for their careers in finance. | <a href="mailto:gfa@stern.nyu.edu">gfa@stern.nyu.edu</a> |
| Graduate Marketing Association (GMA) | Explores the marketing of products and services across a wide variety of businesses and industries. | <a href="mailto:gma@stern.nyu.edu">gma@stern.nyu.edu</a> |
| Luxury &amp; Retail Club | Informs and guides those interested in the luxury and retail industries. | <a href="mailto:luxret@stern.nyu.edu">luxret@stern.nyu.edu</a> |
| Management Consulting Association (MCA) | Provides students with the knowledge, skills and networking opportunities for consulting careers. | <a href="mailto:mca@stern.nyu.edu">mca@stern.nyu.edu</a> |
| Media &amp; Entertainment Association (MEA) | Explores opportunities in the media and entertainment industry. MEA also includes the Sports Business Initiative. | <a href="mailto:mea@stern.nyu.edu">mea@stern.nyu.edu</a> |
| Real Estate Club | Provides a forum for students interested in all aspects of real estate. | <a href="mailto:reclub@stern.nyu.edu">reclub@stern.nyu.edu</a> |
| Sales, Trading &amp; Research Club | Educates first-year students about the sales, trading and research industry. | <a href="mailto:stclub@stern.nyu.edu">stclub@stern.nyu.edu</a> |</p>
<table>
<thead>
<tr>
<th>Social Enterprise Association</th>
<th>Serves as a resource and conduit for students who desire to use their business skills for social good in the for-profit, non-profit, and public sectors.</th>
<th><a href="mailto:sea@stern.nyu.edu">sea@stern.nyu.edu</a></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Strategy &amp; Operations Club (SOC)</strong></td>
<td>Promotes strategy and operations management careers in the Stern community.</td>
<td><a href="mailto:soc@stern.nyu.edu">soc@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Stern Pharmaceutical &amp; HealthCare Association</strong></td>
<td>Presents the issues and challenges facing the pharmaceutical and healthcare industry as well as provides networking opportunities.</td>
<td><a href="mailto:spha@stern.nyu.edu">spha@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Stern Private Equity Club (SPEC)</strong></td>
<td>Educates and prepares students for careers in private equity and venture capital finance.</td>
<td><a href="mailto:spec@stern.nyu.edu">spec@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>SpeechMasters</strong></td>
<td>Helps students become better oral communicators.</td>
<td><a href="mailto:speech@stern.nyu.edu">speech@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Technology &amp; New Media Group (TANG)</strong></td>
<td>Focuses on technology and its impact on business.</td>
<td><a href="mailto:tang@stern.nyu.edu">tang@stern.nyu.edu</a></td>
</tr>
</tbody>
</table>

**MBA Community Clubs**

<table>
<thead>
<tr>
<th>Asian Business Society (ABS)</th>
<th>Assists students in understanding Asian cultures, regions, networks, business environments and job opportunities.</th>
<th><a href="mailto:abs@stern.nyu.edu">abs@stern.nyu.edu</a></th>
</tr>
</thead>
<tbody>
<tr>
<td>Association of Hispanic &amp; Black Business Students (AHBBS)</td>
<td>Serves all students interested in business and social programs related to Black and Latino cultures.</td>
<td><a href="mailto:ahhbs@stern.nyu.edu">ahhbs@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>European Business Society (EBS)</strong></td>
<td>Facilitates European-business related events and attempts to increase understanding of these issues</td>
<td><a href="mailto:ebs@stern.nyu.edu">ebs@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Japan Business Association (JBA)</strong></td>
<td>Promotes an understanding of Japanese culture and business by interacting with the Stern and business community.</td>
<td><a href="mailto:jba@stern.nyu.edu">jba@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Jewish Students Association (JSA)</strong></td>
<td>Provides a forum for Jewish MBA students to participate in Jewish cultural events while they further their careers</td>
<td><a href="mailto:jsa@stern.nyu.edu">jsa@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Latin American Business Association (LABA)</strong></td>
<td>Acts as a liaison between Latin American and the Stern community at an academic, corporate and social level</td>
<td><a href="mailto:laba@stern.nyu.edu">laba@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Military Veterans Club</strong></td>
<td>Provides networking and social opportunities for students with a military background.</td>
<td><a href="mailto:mvc@stern.nyu.edu">mvc@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>OutClass</strong></td>
<td>Addresses sexual orientation and identity issues to help gay and lesbian students understand and manage workplace diversity.</td>
<td><a href="mailto:outclass@stern.nyu.edu">outclass@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>South Asian Business Association at Stern (SABAS)</strong></td>
<td>Serves all students interested in business opportunities, social programs and networking events related to South Asia.</td>
<td><a href="mailto:sabas@stern.nyu.edu">sabas@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Stern Opportunity</strong></td>
<td>Serves as the platform for members of the Stern community to comment current events, trends and ideas.</td>
<td><a href="mailto:opportun@stern.nyu.edu">opportun@stern.nyu.edu</a></td>
</tr>
<tr>
<td><strong>Stern Women in Business (SWIB)</strong></td>
<td>Promotes female students' personal and professional development by providing networking and social interaction opportunities.</td>
<td><a href="mailto:swib@stern.nyu.edu">swib@stern.nyu.edu</a></td>
</tr>
<tr>
<td>MBA Sports &amp; Social Clubs</td>
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<tr>
<td><strong>Net Present Vocals</strong> Provides a forum for students to contribute their musical talent to the Stern community.</td>
<td><a href="mailto:npv@stern.nyu.edu">npv@stern.nyu.edu</a></td>
<td></td>
</tr>
<tr>
<td><strong>Stern Basketball Association</strong> Creates opportunities for students to network with other students, alumni and faculty through the global sport of basketball.</td>
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<tr>
<td><strong>Stern Golf Club</strong> Serves as a resource for students interested in learning about, playing and competing in the game of golf.</td>
<td><a href="mailto:golf@stern.nyu.edu">golf@stern.nyu.edu</a></td>
<td></td>
</tr>
<tr>
<td><strong>Stern Adventures</strong> Connects members of the Stern community with similar interests in exciting, non-academic activities including skiing, white water rafting, &amp; skydiving.</td>
<td><a href="mailto:adventur@stern.nyu.edu">adventur@stern.nyu.edu</a></td>
<td></td>
</tr>
<tr>
<td><strong>Stern Rugby Club</strong> Provides a strong social environment in a sporting context outside of Stern's primary activities.</td>
<td><a href="mailto:rugby@stern.nyu.edu">rugby@stern.nyu.edu</a></td>
<td></td>
</tr>
<tr>
<td><strong>Stern Soccer Club</strong> Promotes networking and social interaction through the global sport of soccer.</td>
<td><a href="mailto:soccer@stern.nyu.edu">soccer@stern.nyu.edu</a></td>
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</tr>
<tr>
<td><strong>Stern Softball Club: The Gotham</strong> Creates a friendly yet competitive spirit through the amateur sport of softball, which serves as an outlet from the rigors of the MBA program.</td>
<td><a href="mailto:softball@stern.nyu.edu">softball@stern.nyu.edu</a></td>
<td></td>
</tr>
<tr>
<td><strong>Stern Racquet Club</strong> Serves as a resource for students interested in learning about and playing tennis, squash and racquet ball.</td>
<td><a href="mailto:racquet@stern.nyu.edu">racquet@stern.nyu.edu</a></td>
<td></td>
</tr>
<tr>
<td><strong>Wine Cellar</strong> Provides an informal, social forum for the Stern community to learn about wine.</td>
<td><a href="mailto:cellar@stern.nyu.edu">cellar@stern.nyu.edu</a></td>
<td></td>
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<tr>
<td><strong>MBA Professional Clubs</strong></td>
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<tr>
<td><strong>Association of Investment Management (AIM)</strong> Focuses on careers in investment management and/or research.</td>
<td><a href="mailto:aim@stern.nyu.edu">aim@stern.nyu.edu</a></td>
<td></td>
</tr>
</tbody>
</table>

**DUAL DEGREE PROGRAMS**

To be admitted to a dual degree program, applicants must apply and be admitted to each school separately. (For example, separate applications must be made to Stern and the School of Law when applying for the M.B.A.-J.D.). Applicants should apply for financial aid following the instructions from the school they will be attending for most of the academic year. Unless admitted to a formal dual degree program, New York University students may not pursue two degrees simultaneously at different schools of the University. Detailed information on dual degree program scheduling and structure is available on the M.B.A. Academic Advising Web site at www.stern.nyu.edu/mba/advising.

Students in the M.B.A./J.D. program should register through the NYU school in which the majority of credits will be taken that semester. Dual degree students register for a maximum of three semesters at Stern and are strongly encouraged to have their registration reviewed and approved by the Stern joint degree adviser before submitting their course selections in the registration lotteries both at Stern and the School of Law. Candidates are encouraged to apply to both schools simultaneously in order to attain acceptance at approximately the same time. Most students begin at the School of Law and enrollment at the Stern School of Business is deferred for two years. Candidates who do not submit simultaneous applications must apply to the Stern School of Business no later than their third semester at the School of Law. If students begin at the Stern School of Business, enrollment at the School of Law is deferred for one year.

**EXECUTIVE PROGRAMS**

Executive Programs offers rigorous educational programs to meet the wide range of professional development needs of today’s working professionals. Through its array of offerings, Executive Programs ensures a dynamic learning environment and the highest quality educational experience.
EXECUTIVE M.B.A. PROGRAM

NYU Stern’s Executive M.B.A. program is one of the finest and most selective in the world. This distinctive program offers experienced professionals the opportunity to combine a full-time career with a rigorous, comprehensive academic program that culminates, after 22 months, in an M.B.A. degree. Corporate sponsorship for time out of the office to take classes is required for all Executive M.B.A. degree programs.

The Executive M.B.A. Program provides talented, high-potential professionals with an extraordinary opportunity to develop new ways of thinking, further hone their skills, learn from the very best faculty in their fields, study with a diverse student body, and build professional and personal relationships that will last a lifetime. Participants are experienced professionals, who have been identified as “high potential” employees by their firms. Candidates typically have high marks from fine undergraduate schools and seek to prepare for even greater future responsibilities.

Curriculum

Business Strategy
Financial Accounting & Reporting
Financial Statement Analysis Firms & Markets
Foundations of Finance
Global Business Environment
Global Perspectives on Enterprise Systems
Law for the Management Executive
Managing Organizations
Marketing
Negotiation
Operations
Professional Responsibility
Statistics and Data Analysis
Strategic Career Management

Global Study Tours, a keystone of the program, are overseas residencies that enable students to take first-hand looks at how business is conducted in other countries. Students participate in one Global Study Tour in each of their two years in the program. In 2004-05, Executive M.B.A. classes will travel to Buenos Aires and Santiago, Shanghai and Beijing, Tokyo, Budapest and Warsaw. While abroad, students participate in a rigorous program that includes meetings and in-depth discussions with leaders of industry, financial institutions, and governmental organizations.

Industry Analysis and Corporate Strategy is a small-group activity in which teams of participants formulate corporate strategic policy, giving consideration to global issues. Participants develop and defend a strategic plan for a specific company in a given industry. This “capstone” exercise runs all through the second year and culminates in full Board-level presentations.

Integrative Strategy Exercise presents the class with the case history of a company and an analysis involving the multidisciplinary challenges faced by management in the global environment. Teams develop and present comprehensive strategic plans employing tools, terminology, and presentation skills acquired during the various first year courses. Many of the first year faculty are engaged in the exercise in coaching or judging roles. The culminating event pits the teams of students against each other in pursuit of the most compelling strategy for the company under study.

THE TRIUM GLOBAL EXECUTIVE M.B.A. PROGRAM

For high-potential executives around the world, the TRIUM Global Executive M.B.A. Program offers an authentically global curriculum as a result of an innovative alliance among New York University Stern School of Business (NYU Stern);
the London School of Economics and Political Science (LSE); and HEC School of Management, Paris (HEC Paris). Graduates earn a single M.B.A. degree, jointly issued by all three sponsoring schools.

The TRIUM Global Executive M.B.A. Program is the only M.B.A. program to blend the complementary strengths of three renowned universities and five international learning locations, as well as handpicked top-ranked faculty from each school, to teach at their home campuses, ensuring an academically rigorous and genuinely globally focused program. Through the participation of the LSE, the TRIUM Global M.B.A. Program integrates international economic, political, and social policy into the traditional business curriculum. NYU Stern brings its strength in finance, global business, and e-business to the curriculum. And the HEC incorporates its expertise in management and corporate alliances in today’s integrated, yet diverse marketplace. Top-ranked faculty members teach the modules at their home campuses to ensure academic excellence and are supported by local expertise throughout the entire program.

Curriculum

TRIUM’s curriculum includes 10 residential weeks, divided into six, one- or two-week intensive modules, and conducted over a 16-month period. Modules are hosted at NYU Stern, LSE, and HEC Paris, as well as at two additional premier business schools in international locales chosen annually for their relevance to current business issues. The final module will be held at NYU Stern.

To optimize classroom time, which fosters “active learning,” the TRIUM curriculum features extensive live classroom hours. Distance learning is also incorporated into the program to facilitate preparation, follow-up, and individual and team project work between the modules.

Between the modules, participants continue to work on individual and team assignments via e-mail, online bulletin boards and chat rooms, and other distance-learning methods.

Individually, participants apply the concepts of the program to their own companies. The team assignments facilitate cohesiveness and enhance the networked nature of the program. The program concludes with a final team project that requires participants to demonstrate their learning by developing a written strategy for a firm of their choice.

This strategic exercise, which extends over the last several modules, incorporates the concepts, perspectives, and analytical skills participants have learned throughout the program.

CORPORATE DEGREE PROGRAMS

In today’s increasingly competitive business environment, corporations are exploring innovative strategies to develop and retain their top talent. To help firms meet this increasingly challenging objective, Executive Programs selectively works with top-tier corporations to design corporate degree programs. Professionals who pursue their M.B.A. through an employer-sponsored custom program are held to the same rigorous academic standards and application requirements that constitute the NYU Stern educational experience. Similar to other degree programs offered at NYU Stern, an admissions committee will review all applications received and determine candidates qualified for enrollment in the program. For more information, please contact the Executive Programs office at 44 West Fourth Street, Suite 10-66.

CUSTOM NON-DEGREE PROGRAMS

For companies interested in providing executive education for their employees that is uniquely tailored to address specific needs and interests, Executive Programs also offers custom non-degree programs. Working closely with each client, Executive Programs develops and delivers a custom program that will equip the firm’s employees with the knowledge and tools needed to achieve corporate goals. Executive Programs actively collaborates with companies on the design, level, focus, method, and schedule that best suits the target group within the organization. A custom program is an efficient way to communicate to a team or develop a team-oriented focus on a particular corporate objective. For more information on custom non-degree programs, contact the Executive Programs office at 44 West Fourth Street, Suite 10-66.
DOCTOR OF PHILOSOPHY PROGRAM

An emphasis on research and knowledge creation distinguishes a Ph.D. from other degrees offered at Stern. The Ph.D. program deepens a student’s understanding of a field of study and research methods and prepares the student to conduct independent investigations. Each Ph.D. dissertation makes an original and significant contribution to knowledge.

The Doctor of Philosophy Program is primarily intended to prepare students for faculty positions at leading academic institutions. Business schools have a continuing demand for Ph.D. graduates, and we are proud of our placement record. In fact, Stern placed second among the top 25 U.S. business schools in the doctoral rating category of the Financial Times 2004 M.B.A. rankings, a measure of both the quality and number of our Ph.D. placements. Recent placements in U.S. universities include Carnegie Mellon, University of Chicago, Columbia, Cornell, Harvard, Massachusetts Institute of Technology, Michigan, North Carolina, Northwestern, Stanford, University of California at Berkeley, University of California at Los Angeles, University of Pennsylvania (Wharton), Wisconsin, and Yale and in foreign universities such as INSEAD and London Business School.

The Ph.D. program is also appropriate for students seeking highly specialized research positions in government or agencies such as the Federal Reserve Board or the Securities and Exchange Commission. Recent graduates have been placed in research positions at the Federal Reserve, the World Bank, and the International Monetary Fund. Those students interested in industry employment should examine master’s degree programs discussed elsewhere in the bulletin.

Fields of Study

Stern Ph.D. students apply to and focus their studies in one of the following areas:

- Accounting
- Economics
- Finance
- Information Systems
- Marketing
- Operations Management
- Management and Organizations (two tracks)
  1. Organizational Behavior
  2. Organization Theory
- Statistics
- Strategy

Web Site

For the most complete and current information on the doctoral program, and to apply online, visit our Web site at www.stern.nyu.edu/phd. This site contains links to the Web pages of each of our major areas, listings of faculty and student papers, recent dissertation titles, and other information of interest.

COMPUTING FACILITIES

All doctoral students have personal computers and desks assigned to them. About 20 new machines are bought each year for doctoral student use. Each Stern student receives a Novell account, an e-mail account, and an account on Sales (Unix time-sharing system). Novell accounts provide access to the computers in offices, computer labs, on e-mail stations, and electronic classrooms. Space on Sales is available to all students for publishing Web pages. Sales also provides access to applications software, including SAS and SPSS for statistical analysis. Microsoft Windows, Microsoft Office, Netscape Navigator, Minitab, Lindo, and many other course-related applications are available to the Stern community. All Stern computers are networked and provide access to the Internet, e-mail, Unix (Sales), and laser printers.
ACADEMIC DEPARTMENTS AND COURSES

For course descriptions listed below please see www.stern.nyu.edu/courses.

ACCOUNTING, TAXATION AND BUSINESS LAW

Web site: www.stern.nyu.edu/acc

**M.B.A. Courses**

<table>
<thead>
<tr>
<th>Course</th>
<th>Code</th>
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<tbody>
<tr>
<td>Financial Accounting and Reporting, B01.1306</td>
<td></td>
<td>Auditing, B10.3313</td>
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<tr>
<td>Financial Reporting and Analysis, B10.2302</td>
<td></td>
<td>Topics in Corporate Strategies and Financial Disclosures, B10.3320</td>
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<tr>
<td>Modeling Financial Statements, B10.3104</td>
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<td>Accounting for Mergers, Acquisitions, and Related Matters, B10.3330</td>
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<tr>
<td>E-Commerce: Accounting, Control, and Valuation, B10.3150</td>
<td></td>
<td>International Accounting and Financial Statement Analysis, B10.3335</td>
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<tr>
<td>Information Analysis for Managerial Decisions, B10.3305</td>
<td></td>
<td>Accounting and Valuation Issues in the Entertainment, Media, and Technology Industries, B10.3355</td>
<td></td>
</tr>
<tr>
<td>Forensic Accounting and Financial Statement Fraud, B10.3310</td>
<td></td>
<td>Accounting, Tax, and Legal Issues for Entrepreneurs, B10.3360</td>
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**Doctoral Courses**

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<th>Course</th>
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**ECONOMICS**

Web site: www.stern.nyu.edu/eco

**M.B.A. Courses**

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<thead>
<tr>
<th>Course</th>
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<tr>
<td>Firms and Markets, B01.1303</td>
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<td>Monetary Policy, Banks, and Central Banks, B30.2333</td>
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<tr>
<td>The Global Economy, B01.2303</td>
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<td>Comparative Analysis of the Japanese and U.S. Economies, B30.2337</td>
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<tr>
<td>Entertainment and Media: Markets and Economics, B30.2119</td>
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<td>Global Perspectives on the History of Enterprise, B30.2338</td>
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<tr>
<td>Global Perspectives on Enterprise Systems, B30.2190</td>
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<td>Economics and Politics of European Integration, B30.2340</td>
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<tr>
<td>Global Economic Integration and Entrepreneurship, B30.2315</td>
<td></td>
<td>Networks, Telecommunications Economics, and Digital Convergence, B30.2345</td>
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Bulletin 2006-2008
Financial Development of the United States, B30.2392

Doctoral Courses

Advanced Microeconomic Theory, B30.3312
Macroeconomic Analysis, B30.3325
Advanced Topics in Macroeconomics, B30.3332

Microeconomic Decisions, B30.3334
Microeconomics: Theory and Applications, B30.3335
Economic Growth and Technical Change, B30.3340

Econometrics I, B30.3351
Theory of International Trade, B30.3384
International Macroeconomics, B30.3386

FINANCE

Web site: www.stern.nyu.edu/fin

M.B.A. Courses

Foundations of Finance, B01.2311

Banking

Investment Banking, B40.2334
Special Topics, B40.3110

Mergers and Acquisitions, (EMT Focus), B40.3196
Bankruptcy and Reorganization, B40.3198
Policy Making in Financial Institutions, B40.3312

Law and Business of Investment Banking, B40.3345
Global Banking and Capital Markets, B40.3387
Managing Financial Businesses, B55.2310

Corporate Finance

Corporate Finance, B40.2302
Restructuring Firms and Industries, B40.2304
Investment Banking, B40.2334
Real Estate Finance, B40.2339
Special Topics, B40.3110
Corporate Strategy and Finance in Entertainment and Media, B40.3125
Financial Analysis in Entertainment and Media, B40.3126
Entertainment Finance, B40.3140

Topics in Corporate Finance: EMT Focus, B40.3160
Financial E-Commerce, B40.3162
Private Equity Finance, B40.3165
Venture Capital Financing, B40.3173
Topics in Investments, B40.3176
Legal Risk Issues in Mergers and Acquisitions, B40.3197
Bankruptcy and Reorganization, B40.3198

Working Capital Management, B40.3325
Behavioral Finance, B40.3329
Business of Music and Film, B40.3343
Law and Business of Investment Banking, B40.3345
Legal Foundations of Applied Finance, B40.3346
Entrepreneurial Finance, B40.3361
New Venture Financing, B40.3373

Financial Instruments and Markets

Investment Banking, B40.2334
Investment Philosophies in Real Estate, B40.2341
International Investments Analysis, B40.3103
Special Topics, B40.3110
Investment Strategies, B40.3122
Investment Philosophies, B40.3124
Topics in Corporate Finance: EMT Focus, B40.3160

Financial E-Commerce, B40.3162
Private Equity Finance, B40.3165
Topics in Investments, B40.3176
Applications of Portfolio Analysis, B40.3181
Bankruptcy and Reorganization, B40.3198
Behavioral Finance, B40.3329
Equity Instruments and Markets, B40.3331

Modern Portfolio Theory and Asset Management, B40.3332
Debt Instruments and Markets, B40.3333
Futures and Options, B40.3335
Advanced Futures and Options, B40.3340
Equity Markets: Trading and Structure, B40.3349
New Venture Financing, B40.3373
Emerging Financial Markets, B40.3384
International Financial Management, B40.3388
Managing Financial Businesses, B55.2310
Managing Investment Funds, B55.3320

**International Finance**

International Investments Analysis, B40.3103
Emerging Financial Markets, B40.3384
Global Banking and Capital Markets, B40.3387
International Financial Management, B40.3388
Topics in International Finance, B40.3188

**Doctoral Courses**

Financial Research Topics, B40.2330
Financial Theory I, B40.2331
Financial Theory II, B40.2332
Financial Theory III, B40.2333
Seminar in Financial Markets, B40.3318
Seminar in Corporate Finance, B40.3328
Seminar in Investments, B40.3338
International Finance, B40.3389
Dissertation Seminar, B40.9901-9918

**INFORMATION, OPERATIONS AND MANAGEMENT SCIENCES**

Web site: [www.stern.nyu.edu/ioms](http://www.stern.nyu.edu/ioms)

**INFORMATION SYSTEMS GROUP**

Web site: [www.stern.nyu.edu/is](http://www.stern.nyu.edu/is)

**M.B.A. Courses**

Managing the Digital Firm, B20.2314
Information and Internet Technologies, B20.2317
Information Technology and Strategy, B20.2318
Customer Relationship Management Systems, B20.2320
Electronic Communities, B20.3135
Global Outsourcing Strategy, B20.3155
Online Privacy, B20.3156
Computer and Network Security, B20.3157
Design and Development of Web-Based Systems, B20.3322
Data Mining and Business Intelligence, B20.3336
Electronic Commerce: Management in Digital Markets, B20.3338
Financial Information Systems, B20.3350
Risk Management Systems, B20.3351
Business Process Design and Implementation, B20.3356
Advanced Technologies for Business Applications, B20.3362
Managing Financial Businesses, B55.2310

**Doctoral Courses**

Economics Research in Information Systems, B20.3345
Behavioral Research in Information Systems, B20.3382
Technical Research in Information Systems, B20.3383
Technical Foundations of Information Systems, B20.3386
Research Methods, B20.3388
Special Topics, B55.3365
OPERATIONS MANAGEMENT GROUP
Web Site: www.stern.nyu.edu/om

M.B.A. Courses

Competitive Advantage from Operations, B01.2314
Supply Chain Management (Business Logistics), B60.2306
Operations Consulting: Design of Operations, B60.2307
Managing for Quality, B60.2310
Decision Models, B60.2350
Operations Strategy, B60.3355
Service Operations and Strategy, B60.3357
Operations in Financial Services, B60.3360

STATISTICS GROUP
Web Site: www.stern.nyu.edu/ioms

M.B.A. Courses

Statistics and Data Analysis, B01.1305
Regression and Multivariate Data Analysis, B90.2301
Forecasting Time Series Data, B90.2302
Applied Stochastic Processes for Financial Models, B90.2308
Mathematics of Investment, B90.2309
Stochastic Models for Finance II: Fixed Income Instruments, B90.3322
Introduction to the Theory of Probability, B90.3301
Statistical Inference and Regression Analysis, B90.3302
Multivariate Statistical Analysis, B90.3303
Advanced Theory of Statistics, B90.3304
Bayesian Inference and Statistical Decision Theory, B90.3305
Time Series Analysis, B90.3306
Categorical Data, B90.3307
Sampling Techniques, B90.3308
Experimental Design, B90.3309
Regression and Multivariate Data Analysis, B90.3311
Forecasting Time Series Data, B90.3312
Statistical Computing and Sampling Methods with Applications to Finance, B90.3314
Introduction to Stochastic Processes, B90.3321
Stochastic Models for Finance I: Equity and Currency Market, B90.3323
Life Contingencies, B90.3335
Advanced Theory of Probability, B90.3352

Doctoral Courses

Dissertation Seminar, B90.9900

MANAGEMENT AND ORGANIZATIONS
Web site: www.stern.nyu.edu/mgt

M.B.A. Courses

Managing Organizations, B01.1302
Strategy I, B01.2103 (Langone)
Strategy II, B01.2104 (Langone)
Strategy, B01.2301 (Full-Time)
Managing in the Performing Arts, B65.2121
Social Entrepreneurship, B65.2128
Corporate Venturing, B65.2130
Collaboration, Conflict, and Negotiation, B65.2159
Advanced Topics in Negotiation, B65.2160
Corporate Governance, B65.2176
Women in Business Leadership, B65.2300
Managing the Growing Company, B65.2327
Multinational Business Management, B65.2340
Managing High Performing Teams, B65.2351
Managing Change, B65.2353
Analysis of Organizations, B65.2370
Models of Corporate Social Responsibility, B65.3101
Developing Managerial Skills, B65.3321
Game Theory and Business Strategy, B65.3323
Advanced Strategic Analysis, B65.3328
Foundations of Entrepreneurship, B65.3335
Technology Innovation and New Product Development, B65.3356

Bulletin 2006-2008
### Doctoral Courses

- **Power and Politics in Organizations**, B65.3366
- **Research Methods**, B65.3301
- **Organizational Behavior**, B65.3371
- **Organization Theory**, B65.3372
- **Cognition in Organizations**, B65.3395
- **Strategy**, B65.3398
- **Dissertation Seminar**, B65.9900

### Marketing

**Web site:** [www.stern.nyu.edu/marketing](http://www.stern.nyu.edu/marketing)

#### M.B.A. Courses

- **Marketing Concepts and Strategies**, B01.2310
- **Fundamentals of Digital Markets**, B55.3338
- **Globalization of the Entertainment Industry**, B70.2112
- **Professional Management in Entertainment and Media Industries**, B70.2113
- **The Business of Sports Marketing**, B70.2114
- **The Business of Producing: Entrepreneurship in Entertainment and Media**, B70.2116
- **Television Management**, B70.2118
- **Entertainment and Media Industries**, B70.2119
- **Movie Marketing, Distribution, and Exhibition**, B70.2120
- **Marketing Engineering**, B70.2154
- **Marketing of Hi-Tech Products**, B70.2190/B70.2390
- **Advertising Management**, B70.2309
- **Commerce and Craft of Cinema**, B70.2313
- **The Business of Broadcast and Cable**, B70.2315
- **Marketing of Financial Services**, B70.2321
- **Introduction to Marketing Research**, B70.2327
- **Building and Managing Customer Relationships**, B70.2345
- **Consumer Behavior**, B70.2347
- **Pricing and Promotion in the Marketing Mix**, B70.2352
- **Competitive Strategy in the Marketplace**, B70.2361
- **Brand Planning for New and Existing Products**, B70.2365
- **New Product Marketing and Design**, B70.2370
- **International Marketing Management**, B70.2385

#### Doctoral Courses

- **Research Implementation**, B70.4374
- **Behavioral Applications in Marketing I**, B70.4381
- **Behavioral Applications in Marketing II**, B70.4382
- **Quantitative Applications in Marketing I**, B70.4391
- **Quantitative Applications in Marketing II**, B70.4392
- **Ph.D. Dissertation Seminar**, B70.9901-9918

### Interarea Courses

#### M.B.A. Courses

- **Economics and the Arts**, B55.2115
- **Models of Leadership Communications Industry**, B55.2150
- **Managing Financial Businesses**, B55.2310
- **Models of Leadership**, B55.2350
- **Managing Investment Funds**, B55.3320
- **Social Venture Fund Practicum**, B55.3335

#### Doctoral Courses

- **Current Topics: Tech for Teaching**, B55.3359
- **Interdepartmental Topics Workshop**, B55.3365
- **Behavioral Research Methods**, B55.4388
- **Continuous Time Processes**, B55.9910
- **Panel Data Analysis**, B55.9912
SCHOLARSHIPS AND FELLOWSHIPS

Many individuals and leading business and philanthropic organizations, recognizing the value of investing in the future of business professionals and academics, provide fellowships and scholarships for outstanding students. There is no application process for these scholarships. All scholarships are awarded by merit and according to the criteria outlined by specific donors.

**Jorge Ignacio Anwandter Scholarship.** This scholarship was established by Geoffrey Gold (M.B.A. ’91) and Americo Da Corte in memory of their late friend, Jorge Ignacio Anwandter. It was created to provide tuition assistance to M.B.A. students from Latin America.

**Gloria Appel Fellowship in Entrepreneurial Studies.** This award provides support for Stern’s most talented doctoral students who plan to focus their careers on entrepreneurship teaching and research.

**The Alex S. Auerbach Scholarship.** The family and friends of the late Alex S. Auerbach have established this annual scholarship for a student demonstrating academic excellence.

**Grace and Jules Backman Scholarship.** One scholarship is offered to an outstanding entering Full-Time student who shows high academic and personal achievement. This scholarship is renewable for a second year based on the student’s satisfactory academic progress.

**Harvey Beker Scholarship with a Moral Contract.** This scholarship was created through the generous support of Harvey Beker M.B.A. ’75 to inspire the recipients to participate in the act of giving back to help future students excel and succeed. Scholarships are awarded in a student’s first year and are renewable for the second year.

**The Anne Hudson and Frank J. Berlin Scholarship Fund.** This scholarship fund was created through the generosity of Anne Hudson Russell Berlin in memory of her husband, Frank J. Berlin. These scholarships are awarded to female students pursuing the M.B.A. degree.

**Beta Gamma Sigma Alumni Scholarship.** The Beta Gamma Sigma Alumni Scholarship is awarded to a graduate student in Beta Gamma Sigma who will be enrolled for at least one additional year and needs financial assistance.

**Ernest Bloch M.B.A. Award.** This award is given to an M.B.A. student who has demonstrated academic excellence.

**Zenas Block Scholarship.** This scholarship was established to honor Professor Zenas Block, a professor of management at Stern for over 20 years and a prominent teacher at the Berkley Center for Entrepreneurial Studies. It is awarded to an M.B.A. student interested in entrepreneurship.

**Jules Bogen Fellowship.** This award honoring the memory of Dr. Jules I. Bogen, professor of finance at the Stern School, is available to an exceptional student concentrating in finance. This fellowship is offered to an advanced candidate for the Ph.D. degree. The Bogen Fellow receives tuition plus a cash stipend for the academic year.

**Booz Allen Hamilton Scholarship.** NYU Stern and Booz Allen Europe have partnered to offer a special scholarship opportunity for female M.B.A. candidates who have a strong connection to the United Kingdom or who have pristine knowledge of a European language other than English. Women who have been admitted to NYU Stern’s Full-Time M.B.A. program and who have an interest with Booz Allen Europe over the summer are encouraged to apply.

**Mary, Catherine, and Julius Brickman Meyers Fund.** This scholarship comes from a bequest from the estate of Evelyn B. Meyers in memory of Mary, Catherine, and Julius Brickman and Evelyn Brickman Meyers. It is intended for worthy M.B.A. students who should feel morally obligated to repay the money, when they are financially able to do so, so that the fund may increase and benefit future students.

**Dorcas E. Campbell Memorial Scholarship.** This scholarship was established to honor and perpetuate the memory of Dorcas E. Campbell. It is for a woman candidate for the M.B.A. degree majoring in finance with an interest in the field of public relations.

**Citigroup Scholarship.** Established in academic year 2001-2002, Citigroup awards merit-based scholarships to diverse students majoring in finance.

**C.I.T. - John Vogel Scholarship.** This scholarship was established by the C.I.T. Financial Corporation in recognition of John Vogel, a former director and Stern M.B.A., for a student who has worked through undergraduate and graduate programs.

**Consortium Fellowships.** The Stern School participates in the Consortium for Graduate Study in Management, an effort that facilitates the entry of underrepresented minorities into managerial positions. Fellowships cover full tuition and fees and are based on the applicant’s desire to study business management, as well as proven aptitude, ability, and scholarship. Application for the fellowship is made directly to the Consortium; applications and information are available from the Consortium for Graduate Study in Management, www.cgs.org.
Credit Suisse First Boston M.B.A. Fellowship. CSFB offers a one-year fellowship to top M.B.A. students of African American and Hispanic heritage at Stern who are interested in pursuing careers in the investment banking industry. Students are nominated by the Admissions Committee and may be asked to complete a separate application.

Deming Fellowship. This doctoral fellowship is funded through the generosity of Professor W. Edwards Deming. It is awarded to an outstanding doctoral student in statistics and operations research.

Mildred Elperin Scholarship Fund. This scholarship was established through a bequest of Mildred Elperin. The funds assist M.B.A. students with an interest in retailing.

Belmont A. Freiwald Fellowship. This award, for second-year M.B.A. students, is a result of a gift from Belmont A. Freiwald to support a marketing major who has demonstrated academic excellence.

Dale F. Frey Scholarship. This award is given to an M.B.A. student who has demonstrated academic excellence.

Armando John Garville Memorial Scholarships. This scholarship program was established to support a student, full or part time, with a “zest for life.”

Dorothy Glasser Scholarship. This scholarship was established by Rita Glasser to support a student in advertising studies.

Gerald J. Glasser Scholarship. This scholarship was established with a gift from Professor Gerald J. Glasser, a Stern graduate who taught at the School until his retirement in 1983. One scholarship is awarded to a graduate student.

Harold Goldberg Scholarship. This scholarship was established by the friends of Harold Goldberg (B.S. ’51). It is awarded to a Part-Time M.B.A. student who is interested in entrepreneurship.

Carl W. and Gloria Greene Scholarship. This scholarship is awarded to a student who demonstrates academic excellence.

Amerada Hess Scholarship. Scholarships are awarded to first-year and second-year M.B.A. students who have two or more years of work experience in energy or manufacturing or with a public accounting firm. Candidates should have an undergraduate degree in the engineering field, earth sciences, or accounting/finance.

Dr. Donald L. and Valerie Honerkamp Fellowship. This award is given to an outstanding doctoral student with research interest in the relationship between effectiveness of management activities and information quality.

Harry A. Hopf Memorial Fellowships. The Harry A. Hopf Memorial Fellowship Fund provides fellowships to honor and perpetuate the memory of Harry A. Hopf and the contributions he made to the field of management. Hopf Fellows are selected annually from outstanding M.B.A. candidates pursuing studies in management.

JPMorgan Chase Fellowships. JPMorgan Chase provides fellowships to outstanding minority students demonstrating academic excellence and leadership skills. The students will be eligible for paid internships at JPMorgan Chase Bank.

George Kellner Scholarship. This scholarship is designed to provide financial assistance to students with a parent employed by a not-for-profit educational institution, including research institutions.

Richard and Susan Kogan Scholarship. This award is given to an M.B.A. student who has demonstrated academic excellence.

Joseph Kolodny Scholarship. The National Association of Tobacco Distributors established this scholarship in honor of Joseph Kolodny. It is awarded to a candidate in the M.B.A. Program who specializes in the field of market distribution.

Henry J. Krooss Scholarship. This scholarship is awarded to an M.B.A. student who demonstrates academic excellence.

The Ernest Kurnow Doctoral Fellowship. This fellowship is named after the long-time director of the Doctoral Program, Professor Ernest Kurnow. It is to be awarded annually to a doctoral student who exhibits some of Professor Kurnow’s characteristics, namely a broad perspective on important issues, an ability to apply statistics to gain insight into real-world problems, and a serious interest in teaching.

C. Erick and Phyllis S. Larson Scholarship. This scholarship is to provide assistance to a Part-Time student who is working full time and not receiving full company or other financial scholarship.

The Benjamin J. Levy Fellowship. This fellowship was established at the Stern School by the partners of Salomon Brothers to honor Benjamin J. Levy. The award is made annually to an academically superior doctoral candidate with an interest in finance.

Merrill Lynch Minority Scholars Program. Merrill Lynch offers a merit-based, one-year scholarship to an underrepresented minority student entering his or her first year of study in the Full-Time M.B.A. Program. Students are nominated by the Admissions Committee and may be asked to complete a separate application.

Money Marketeers of New York University Scholarships. The Money Marketeers of New York University provide several scholarships annually to full-
or Part-Time students who have demonstrated high academic achievement. These awards are available to students who have completed at least half of the requirements for the Stern M.B.A.

**Vincent P. Moore Jr. Memorial Scholarship.** This scholarship was designed for a New Jersey resident based on academic excellence.

**The Municipal Bond Club of New York/Albert J. Milloy Scholarship.** The Municipal Bond Club of New York established this award in honor of Albert J. Milloy, one of Stern’s early distinguished professors. The scholarship is awarded to a second-year M.B.A. student in tax and finance.

**The Marcus Nadler Fellowships.** The Marcus Nadler Fellowships are awarded annually to outstanding doctoral candidates of extraordinary professional competence. The fellowships were established by the Money Marketeers, in memory of Dr. Marcus Nadler. These awards provide financial assistance to qualified students interested in doing financial research as preparation for careers in teaching, research, or business.

**NASDAQ Doctoral Fellowship.** The NASDAQ Stock Market Educational Foundation, Inc. set up this dissertation fellowship to support research in the area of finance or economics.

**C. W. Nichols Foundation Fellowship.** The Nichols Foundation has established a graduate fellowship for an outstanding doctoral degree candidate who participates in doctoral workshops.

**Dominique L. Pandolfo and Beth A. Quigley Scholarship.** This award is given to an M.B.A. student who has demonstrated academic excellence. The scholarship was established in 2002 from funds raised through the M.B.A. Class of 2002 Legacy Campaign. This scholarship was named in honor of the two Langone students who were lost in the attacks of September 11, 2001.

**Paul Bailey Pizzitola Memorial Fund Scholarship.** This scholarship has been established in memory of Paul Bailey Pizzitola, who attended the Stern School of Business. It is offered to a worthy M.B.A. student who has survived a life-threatening disease; a dyslexic student; or a student who graduated from Brown University or St. Ignatius Loyola High School in New York City.

**Price Institute for Entrepreneurial Studies Fellowship.** This fellowship is sponsored by the Price Institute for Entrepreneurial Studies. It is awarded to an outstanding M.B.A. candidate in the second year of study for the purpose of providing financial support to a student as he or she pursues an M.B.A. with particular emphasis in entrepreneurial studies.

**Samuel Revits Memorial Scholarship.** The family and friends of the late Samuel Revits have established this memorial scholarship fund as a lasting tribute in recognition of his efforts on behalf of the Stern School. It is intended to assist a worthy M.B.A. student.

**Milton Reynolds Scholarship.** This scholarship was established by the Reynolds Family Foundation in honor of Milton Reynolds for a Ph.D. student majoring in marketing.

**Edward R. Roberts Scholarship.** This award is given to an M.B.A. student who has demonstrated academic excellence. It was established by Nancy Roberts, M.B.A. ’82, and her brother Mark Roberts, in honor of their father, Edward R. Roberts, M.B.A. ’53.

**Milija Rubenzanin Fellowship.** This fellowship, in memory of Mr. Rubenzanin, is awarded for academic excellence to a student pursuing graduate work in banking and finance.

**Peter G. Sachs Scholarship.** This scholarship is given to an M.B.A. student who has demonstrated academic excellence.

**William R. Salomon Scholarship.** This scholarship is given to an M.B.A. student who has demonstrated academic excellence.

**Schering-Plough Scholarship.** This scholarship was created through a generous grant from the Schering-Plough Foundation, Inc. The scholarship is awarded to an M.B.A. student with proven achievement and interest in the marketing and pharmaceutical industries.

**FWA Clarin S. Schwartz Memorial Scholarship.** This award was set up by the Financial Women’s Association (FWA) in honor of Clarin S. Schwartz. The award is given annually on a competitive basis to a female student in the first half of her program who has an outstanding academic track record, and has demonstrated an interest in international affairs and qualities of leadership and entrepreneurship.

**Barbara E. Smith Scholarship.** This scholarship is named in honor of Barbara Smith, past president of the Alumni Association and former associate dean of development. Awards are made to M.B.A. students, with preferences to students interested in careers in marketing.

**Sumitomo Bank Global Foundation Scholarships.** The Sumitomo Bank Global Foundation, Inc. established this scholarship through a special grant to Stern. The funds are awarded to M.B.A. students, preferably from Asian countries.

**Joseph H. Taggart Fellowships.** These fellowships, established to honor the former dean of the Stern School, are awarded annually to outstanding doctoral candidates.

**Barbara Parker-Thompson Scholarship.** This scholarship has been established to fund students with
disabilities who are enrolled at the Stern School of Business.

**Toigo Fellowship.** NYU Stern has recently joined the Robert A. Toigo Foundation—an organization that provides financial assistance, mentoring, summer internships, and job placement services to the top minority candidates in the country. If you plan to focus your M.B.A. studies on finance and pursue a finance-related career, you may be eligible for a Toigo Fellowship.

**William P. Umbs Memorial Scholarship.** This scholarship has been established by Bank Leumi Trust Company of New York to honor and perpetuate the memory of the first president of BLT Leasing Corporation Subsidiary, William P. Umbs. An award is made to an M.B.A. candidate majoring in finance and banking who has demonstrated superior academic achievement and is interested in a career in banking.

**Unilever Scholarships.** These scholarships are awarded to first-year M.B.A. students who are interested in a career in product marketing and finance.

**United Parcel Service Scholarship.** This scholarship was established to encourage young men and women with exceptional potential to specialize in retailing or marketing at the graduate level. Scholarships are awarded to students who promise to make constructive contributions to retailing through research and writing.

**Hans A. Vogelstein Fellowship.** This scholarship was established in honor of Hans A. Vogelstein, former president of American Metal Climax (now known as AMAX Inc.) and a governor of the New York Commodity Exchange for many years. Hans A. Vogelstein scholars are selected annually from outstanding M.B.A. and Ph.D. students.

**John Vogelstein Scholarship.** This award is given to an M.B.A. student who has demonstrated academic excellence.

**Morton Weiss Scholarship.** This scholarship was established to support a student interested in the securities field.

**Paul I. Willensky Fellowships.** These fellowships have been made possible through the generosity of Paul I. Willensky. They are awarded to outstanding advanced doctoral candidates pursuing dissertation research. First priority is given to candidates in economics, finance, or statistics.

**David Wood Memorial Fellowship.** The officers and members of the Municipal Bond Club of New York and the Municipal Forum of New York, to honor and perpetuate the memory of David M. Wood, have established this scholarship at the Stern School. It is awarded to an outstanding doctoral student in finance who desires a career in municipal finance.

**Larry and Carol Zicklin M.B.A. Merit Scholarship.** This scholarship fund was created through the generosity of Larry and Carol Zicklin. It provides tuition assistance to M.B.A. students based on academic merit.

**REGISTRATION AND PAYMENT**

Before attending classes, all students must register for any course they take at Stern or NYU through the Stern Office of Records and Registration at designated registration periods. Students must register separately for each term and pay their tuition and fees according to the payment schedule as outlined by the Stern Bursar’s Office. Students are required to familiarize themselves with course prerequisites and program requirements and may be asked to withdraw if they have improperly registered.
COURSE NUMBERS

<table>
<thead>
<tr>
<th>Course Designators (BXX):</th>
<th>Section Numbers (FF):</th>
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<tbody>
<tr>
<td>B00 = Noncredit Workshop</td>
<td>10-19 = Evening class, fall</td>
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<tr>
<td>B01 = Core</td>
<td>30-39 = Evening class, spring</td>
</tr>
<tr>
<td>B02 = Capstone Core</td>
<td>60-79 = Evening class, summer</td>
</tr>
<tr>
<td>B10 = Accounting</td>
<td>01-06 = Day class, fall</td>
</tr>
<tr>
<td>B20 = Information Systems</td>
<td>20-26 = Day class, spring</td>
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<tr>
<td>B30 = Economics</td>
<td>00, 0P = Weekend class (any semester)</td>
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<tr>
<td>B40 = Finance</td>
<td>0A-0C = Alternate delivery, weekend</td>
</tr>
<tr>
<td>B55 = Inter-area</td>
<td>S1-S4 = Spring break</td>
</tr>
<tr>
<td>B60 = Operations Management</td>
<td>U1-U9 = Late summer intensive module</td>
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<tr>
<td>B65 = Management and Organizations</td>
<td>W1-W6 = Winter intensive module</td>
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<tr>
<td>B70 = Marketing</td>
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<td>B85 = International Management Program</td>
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<td>B90 = Statistics</td>
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<tr>
<td>B95 = Taxation and Business Law</td>
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IMMUNIZATION REQUIREMENTS

New York State Public Health Laws 2165 and 2167 mandate that all students registering for 6 credits or more in a degree-granting program provide immunization documentation for measles (rubeola), mumps, and rubella (German measles) (NYSPHL 2165) and meningitis (NYSPHL 2167) prior to registration. Students born before January 1, 1957, are exempt from the measles, mumps, and rubella immunization requirement. However, all students are required to respond to the request for information regarding meningitis immunization. Failure to comply with the state immunization laws may prevent NYU students from entering the lottery and registering for classes. Appointments are available for immunizations at NYUHC (212-443-1199). In addition to this requirement, NYUHC recommends that students consider the following immunizations: hepatitis B, varicella, and meningitis. Students should discuss these immunization options with their primary care provider.

REQUIRED NOTIFICATIONS

Students must notify the Office of Records and Registration of the following:

1. Any change of address.
2. Withdrawal from any course (giving date of last attendance).
3. Complete withdrawal from school (giving date of last lecture attended).
4. Any apparent error in reported grades, registration, or credit.

Students who fail to comply with the last three requirements may lose certain matriculation rights.
TUITION AND FEES

Payment Methods

Check, Draft, or Money Order. Make your payment by check, draft, or money order—by mail or in person—at the Bursar’s Office, Stern School of Business, New York University, 44 West Fourth Street, Suite 6-110, New York, NY 10012-1126. Please make your check, draft, or money order payable to New York University. Postdated checks will not be accepted.

Credit Card. For instructions, please visit our Web site at www.stern.nyu.edu/bursar or telephone 212-998-0630.

Scholarship. Students receiving an NYU scholarship must inform the Stern Bursar’s Office of such scholarship. Any balance not satisfied by the scholarship shall remain the responsibility of the student, payable in full upon registration.

Tuition Remission. Students receiving NYU tuition remission must submit a properly completed and approved Application for Tuition Remission Form (available on the Web at www.nyu.edu/hr) and enclose a check, cash, or money order for any portion of the charges not covered by tuition remission.

Employer Tuition Plans. Students sponsored by an “employer tuition plan” that is not remitting payment in full upon registration must submit a letter/voucher from the sponsoring employer authorizing NYU to process the named student’s registration authorizing NYU to bill the sponsoring employer for such student’s tuition and fees; and unequivocally and unconditionally promising payment in full upon receipt of a bill. Students should plan accordingly to make sure they give enough time for their sponsor to have the letter/voucher by the payment deadline. Those tuition reimbursement plans that have conditions attached, such as, but not limited to, successful completion of course or minimum grade requirement, will not be acceptable to the Stern Bursar’s Office as payment equivalent. In such cases, students must make full payment upon registration and seek reimbursement from their employers.

Deferred Tuition Plan (50/50). Degree candidates may participate in this plan only if they are

▪ Not in arrears (past due) for any NYU charge or loan,
▪ Without a previously unsatisfactory NYU credit record, and
▪ Matriculated and registering for six credits or more.

Under the Deferred Tuition Plan, an initial payment of 50 percent of tuition, plus all special fees, are due in full upon registration. Under the Deferred Tuition Plan, financial aid awards, student loan credits, and any other type of credits given by NYU or an outside agency cannot be used as part of the initial payment. To calculate the initial payment, subtract the financial aid, student loan credits, and any other type of credits given by NYU or an outside agency from the TOTAL CHARGES and divide this NET BALANCE in half. THIS IS THE INITIAL 50 PERCENT PAYMENT.

The second payment of 50 percent of tuition is due in full by the date specified on the deferment form. A 12 percent interest fee per annum (1 percent per calendar month or any part of) will be charged on the unpaid balance. Failure to meet payment on time will result in a penalty charge of $100.

Federal Student Loans. Students who are certified by the Stern Office of Financial Aid as eligible for the federal subsidized or unsubsidized Stafford Student Loan Program (SSL) will receive a loan credit pro rata, on a semester basis, from the M.B.A. Financial Aid Office within two (2) weeks of certification. This loan credit will enable students to register without the actual loan check, which takes approximately 8 to 12 weeks to arrive.

If a loan has been certified and a loan credit is not in the Stern Bursar’s Office, the student should go to the Stern Office of Financial Aid, 44 West Fourth Street, Room 6-120.

All student loan funds are sent directly to the Bursar’s Office in the form of either a two-party check made out to both the student and New York University or by electronic funds transfer (EFT). When we receive a check, we send notification to the student that it is awaiting endorsement. Once endorsed, it is applied to the student’s account. When we receive an EFT, we automatically credit the student’s account, if eligibility requirements are met. If a credit balance remains after all bills are paid, a refund is mailed directly to the student in a reasonable time.

Use of a loan credit to offset tuition payment does not relieve students of their underlying obligation to pay their tuition and fees. It is the students’ responsibility to ensure that the loan checks are actually remitted to the Stern Bursar’s Office, with all the necessary information to ensure proper crediting. It is the students’ responsibility to endorse the loan checks in a timely manner, and it is the students’ responsibility to check on the status of their loans directly with their bank if they have not received any correspondence regarding their loans by four weeks from the time that the Stern Office of Financial Aid certifies their eligibility.
**Private Loans.** Students who have an approved loan from a private lender or other financial resources must attach a copy of the commitment or approval letter to the Stern Bursar’s Office Tuition and Fees Worksheet Payment Form. Proceeds from private loans shall be applied to the tuition pro rata on a semester basis. Students are reminded that a loan certification by the Stern Office of Financial Aid is neither a guarantee nor an approval of a loan from the private lender. It is the students’ responsibility to apply for and comply with the application and credit requirement of the private lenders.

**New York State Fellowships and Tuition Assistance Program Awards.** Full-Time students who hold New York State Fellowship Awards and Tuition Assistance Program Awards will receive credit toward tuition in the amount of their entitlement, provided they attach the Award Certificate for the applicable term to their Stern Bursar’s Office Tuition and Fees Worksheet Payment Form. Students receiving awards after registration will be issued a check from the University after the Stern Bursar’s Office has received the New York State payment and the Office of Records and Registration has confirmed eligibility.

**Veterans Status and Benefits.** Various Department of Veterans Affairs (VA) programs provide educational benefits for spouses, sons, and daughters of deceased or permanently disabled veterans as well as for veterans and in-service personnel, subject to certain restrictions. Under most programs, the student pays tuition and fees at the time of registration but will receive a monthly allowance from Veterans Affairs. Veterans with service-connected disabilities may be qualified for educational benefits under Chapter 31. An applicant for this program is required to submit to the Department of Veterans Affairs a letter of acceptance from the college he or she wishes to attend. On meeting the requirements for the Department of Veterans Affairs, the applicant will be given an Authorization for Education (VA Form 22-1905), which must be presented to the veterans coordinator, Stern Office of Records and Registration, 44 West Fourth Street, Suite 6-100, before registering for course work.

The VA usually sends allowance checks directly to the veteran. Veterans and eligible dependents should contact the veterans coordinator in the Office of Records and Registration each term they want VA certification of enrollment.

All veterans should reach the educational objective (bachelor’s or master’s degree, doctorate, or certificate) authorized by the VA with the minimum number of credits required. The VA may not authorize payments for credits that exceed scholastic requirements, that are audited, or that receive grades without a numerical value.

Applications or further information may be obtained from the regional office of the Department of Veterans Affairs. Additional guidance may be obtained from the Office of the University Registrar, 25 West Fourth Street, 1st Floor. Since interpretation of regulations governing veterans’ benefits is subject to change, veterans should keep in touch with the Department of Veterans Affairs or with NYU’s Office of the University Registrar.

**Penalties**

**Late Payment of Fees.** All late tuition payments will result in a penalty charge of $100 plus a 12 percent interest fee per annum (1 percent per calendar month or any part thereof) on the unpaid balance. The University reserves the right not to accept tuition or fee payments beyond the official due date for such payments.

**Returned Checks.** Any student who submits a check to the bursar that is subsequently returned by the bank must replace that check with a certified check, money order, or cash payment (including all penalty fees accrued). All ensuing payments to NYU must be made by certified check, money order, or cash.

**Arrears Policy**

The University reserves the right to deny registration and withhold all information regarding the record of any student who is in arrears in the payment of tuition, fees, loans, or other charges (including charges for housing, dining, and other activities and services) for as long as any arrears remain. If the University refers any unpaid accounts for collection, the student is held responsible for all associated changes including attorney’s fees of up to one third of the balance, to the full extent permitted by law.

**Fees and Graduation**

No candidate may be recommended for a degree until all outstanding bills have been paid, including fines and charges on overdue or lost library materials and housing fees. The University will not be responsible for the inclusion in the current official graduation list any candidate who pays fees after the first day of January, May, or September for degrees in those months, respectively. Following payment, and on approval of the faculty, the candidate will be recommended for the degree as of the date of the next regular University Board of Trustees meeting at which the awarding of degrees is part of the order of business.
FINAL ASSESSMENTS AND GRADES

ASSESSMENTS

The final assessment in a course may take the form of an examination, project, paper, presentation, or other assignment. Students must pass the final assessment to receive credit for any course. Students unable to take or complete the final assessment because of serious illness should ask the instructor to give an “incomplete” grade and grant permission to complete the assessment at a later date.

A makeup examination must be taken by the end of the semester following the one in which the incomplete grade is issued and may not be used to raise a final grade.

GRADES

Standard Letter Grades and Grade Point Average

To determine grade point average, divide the total number of credits completed into the total number of honor credits granted. Honor credits for each course are computed by multiplying the credit value of the course by the value (i.e., honor credits) of the grade assigned. For example, a 3-credit course with a grade of “A” (4 honor credits) contributes 3 x 4, for a total of 12 honor credits. Thus, a student completing 20 credits with 50 honor credits would have a grade point average of 2.5. The grade point average includes grades in all courses taken toward a particular program, whether or not they fulfill any program requirements. Grades of “N,” “P,” “S,” or “W” are not computed into the grade point average.

A grade of “F” remains in the calculation, even if the student retakes the course and receives a passing grade. Courses offered in other divisions of NYU, taken at Stern with the approval of the program advising office, are included in the grade point average calculation, provided they earn the minimum grade required by the degree program. Courses taken outside of NYU that have been approved for transfer credit purposes are not included in the grade point average.

Incomplete Grades

There are two “incomplete” grades indicating that the student has not completed required course work but may do so outside of class with permission and guidance of the original instructor. “Sitting in” during the following semester is not permitted. Incomplete grades lapse if the required work is not finished by the end of the semester following the one in which the “incomplete” is issued, i.e., by June 1 for courses taken in the fall and by January 1 for courses taken in the spring and summer terms. Graduating students who receive incomplete grades must complete all requirements and have a final grade submitted to the Office of Records and Registration by the first Friday of May if they are May candidates or by the third Monday of the month within which they apply to graduate if they are January or September candidates. For doctoral students, incomplete grades normally lapse if the required work is not completed within one year. The two “incomplete” grades are as follows:

IP—Incomplete Passing. Student was passing at the time the grade was submitted. This grade becomes an “N” (no credit) if the work is not made up.

IF—Incomplete Failing. Student was failing at the time the grade was submitted. This grade becomes an “F” if the work is not made up.

Only the instructor has the authority to grant incomplete grades. Students must specifically request incomplete grades from the instructor and fill out the Request for Incomplete Grade form before the last day of class. Forms are available in the Office of Records and Registration.

Other Grades

The following grades have no numerical value and are not included in the grade point average:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Honor Credits</th>
<th>Description Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>4.0</td>
<td>Excellent</td>
</tr>
<tr>
<td>A-</td>
<td>3.7</td>
<td></td>
</tr>
<tr>
<td>B+</td>
<td>3.3</td>
<td></td>
</tr>
<tr>
<td>B</td>
<td>3.0</td>
<td>Good</td>
</tr>
<tr>
<td>B-</td>
<td>2.7</td>
<td></td>
</tr>
<tr>
<td>C+</td>
<td>2.3</td>
<td></td>
</tr>
<tr>
<td>C</td>
<td>2.0</td>
<td>Fair</td>
</tr>
<tr>
<td>C-</td>
<td>1.7</td>
<td></td>
</tr>
<tr>
<td>D+</td>
<td>1.3</td>
<td></td>
</tr>
<tr>
<td>D</td>
<td>1.0</td>
<td>Satisfying minimum credit</td>
</tr>
<tr>
<td>F</td>
<td>0</td>
<td>Failing</td>
</tr>
</tbody>
</table>
**P – Pass.** Indicates the course was passed. “P” is used only for grades received while in the International Management Program, for Business Writing Workshops, and other specially designated courses offered exclusively on a Pass/No Credit basis.

**S – Satisfactory.** The grade “S” is used for dissertation seminars or to indicate that a final grade is pending for a yearlong course.

**R – Registered Auditor.** Indicates the student does not wish to receive a standard letter grade for the course. Students may not retake a course for credit in which an “R” is granted. Auditor status for a full-semester course must be declared within the first three weeks of the fall or spring semester and within the first week of the summer semester by notifying the Office of Records and Registration in writing. Auditor status cannot be revoked once it has been requested. Students must pay full tuition for a course taken as a registered auditor.

The next two administrative grades may be issued only through official procedures:

**W – Withdrawal.** Means the student voluntarily and officially withdrew from the course (after the deadline for dropping with a refund) and received no credit. Students may drop any course for which they are registered and automatically receive a “W” by processing a program change form at the Office of Records and Registration any time through the withdrawal deadline. (See [www.stern.nyu.edu/bursar](http://www.stern.nyu.edu/bursar)) Students who receive a “W” may retake the course for credit, provided they reregister and pay to take the course again.

**N – No Credit.** Used to indicate that an “IP” has lapsed or that credits taken in the International Management Program were not completed successfully.

### Auditing Courses

Students may audit classes by request at the time of registration or within the first three weeks of the fall or spring semester and within the first week of the summer semester. (Auditor status cannot be revoked once it has been requested.) Full tuition and fee charges apply and audited classes will not count toward the required degree program credits. An audited class cannot be taken again for credit and a grade.

### Repeating Courses

Grades of “F” (including those received from incomplete—"IF"—lapses) are included in the grade point average and remain on a student’s record even if the student has repeated the course and received a passing grade. Students may not repeat courses in which they have previously received passing grades.

### RECORDS AND TRANSCRIPTS

#### GRADE REPORTS

At the end of each semester, subject to completion of the Course Faculty Evaluation (CFE) for each course and at the end of the associated CFE reporting period, grades will be posted on the Web. Students are expected to complete a CFE for each course they take. If the CFE for a course is not completed, the grade for that course will not be released until 30 days after the end of the associated CFE reporting period. Upon the posting and release of grades for all courses taken during the semester, as outlined above, a grade report will also be mailed to each student.

#### TRANSCRIPTS

Academic transcripts are issued free of charge on a student’s written request and authorization. (Note: Full-Time M.B.A. and Langone grades will not be released for a minimum of one month for any course for which a Course Faculty Evaluation has not been completed.)

Applications for transcripts, certifications, and other statements should be addressed to the Stern School of Business, Office of Records and Registration with correct information on years of attendance and the name and address of the party to whom the material is to be mailed.

Under the general practice of colleges and universities, complete official transcripts and certifications are sent directly by the University, not the applicant. No partial transcripts of University records may be issued. Once a final examination period has begun, no transcript will be forwarded for any currently enrolled student until all the student’s final grades have been received and recorded. Please notify the Office of Records and Registration immediately of any change of address.

Note: A maximum of 10 (ten) copies will be processed for each request for transcripts.
FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT

Annually, New York University informs students of their rights under the Family Educational Rights and Privacy Act (FERPA) and the regulations relating to FERPA promulgated by the Department of Education. Together, FERPA and the FERPA regulations provide that (a) each student has a right to inspect and review his or her education records; (b) each student may request that any such record be amended if he or she believes that it is inaccurate, misleading, or otherwise in violation of the student’s rights of privacy; (c) the University will obtain the student’s written consent prior to disclosing personally identifiable information about the student from his or her education records, unless such consent is not required by FERPA and the FERPA regulations; (d) each student has a right to file a complaint with the Family Policy Compliance Office of the Department of Education if he or she feels the University has failed to comply with the requirements of FERPA and the FERPA regulations; and (e) each student may obtain a copy of the New York University Guidelines for Compliance with the Family Educational Rights and Privacy Act (FERPA). These guidelines are available from the Office of Academic Program Review, 194 Mercer Street, Room 403F and online from the office Web site. Assistant Chancellor Barnett W. Hamberger, director of that office, is responsible for administering FERPA at New York University. His telephone number is 212-998-2310, or visit the Web site at http://www.nyu.edu/apr/ferpa.htm.

ACCESS TO RECORDS

Requests for graduate program record reviews at the Stern School of Business should be directed, in writing, to Beth Rubin, Stern School of Business, New York University, 44 West Fourth Street, Suite 6-100, New York, NY 10012-1126. Students who wish to review their records must complete a record request form in the Office of Records and Registration. The request should specify the records that are to be inspected. Students will be notified when the records are available for inspection.

AMENDMENT OF RECORDS

If a student believes that any of the education records relating to her or him contain information that is inaccurate, misleading, or in violation of her or his rights of privacy, she or he may ask the University to correct or delete such information. The student may also ask that additional explanatory material be inserted in the record. Requests for amendment of a record or the addition of explanatory material should be submitted at the conclusion of the record review on form PL 93-3803, available from the appropriate record review officer. The reasons for the request should be set forth on the form and should clearly identify the part of the record the student wants changed and specify why it is inaccurate or misleading. There is no obligation on the part of the University to grant such a request. If the University declines to amend the records as requested by the student, it will so inform the student, and the student may request a hearing. The right to challenge the contents of an educational record may not be used to question substantive educational judgments that have been correctly recorded. For example, a hearing may not be requested to contest the assignment of a grade. Grades given in the course of study include written evaluations that reflect institutional judgment of the quality of a student’s academic performance. Information concerning hearing procedures is outlined in the New York University Guidelines for Compliance with the Family Educational Rights and Privacy Act (FERPA).

DISCLOSURE OF PERSONALLY IDENTIFIABLE INFORMATION

Among other exceptions authorized by FERPA, prior consent of the student is not needed for disclosure of directory information (see next section) or for disclosure to school officials with a legitimate educational interest in access to the student’s educational record. School officials having a legitimate educational interest include any University employee acting within the scope of her or his University employment and any duly appointed agent or representative of the University acting within the scope of her or his appointment. In addition, the University may, in its sole discretion, forward education records to the officials of another institution (a) in which a student seeks or intends to enroll if that institution requests such records, or (b) if the student is enrolled in, or receiving services from, that institution while she or he is attending NYU.
NOTICE DESIGNATING DIRECTORY INFORMATION

Pursuant to FERPA and FERPA regulations, New York University hereby designates the following categories of student information as “directory information.” Such information may be disclosed for any purpose, at the discretion of the University, except as provided below.11

Category I  Name, dates of attendance, NYU school or college, class, previous institution(s) attended, major field of study, degree(s) conferred (including dates), honors and awards (including dean’s list)

Category II  Past and present participation in officially recognized sports and activities, physical factors (e.g., height, weight of athletes), date and place of birth

Currently enrolled students may refuse to permit disclosure of this information. To do so, a student should complete a form requesting nondisclosure at the Office of Records and Registration. A hold will be placed on the release of directory information filed with the Registrar, which will remain in effect until the student files a written request to remove it. A request not to disclose directory information may apply to Category I, to Category II, or to both, but there cannot be selective exclusion of items within either category.

If a student does not specifically request the withholding of directory information by filing the appropriate University form, as indicated above, the University assumes that he or she approves of the disclosure of such information. The University disclaims any and all liability for inadvertent disclosure of directory information designated to be withheld.

DISCIPLINE

Students are expected to familiarize themselves and to comply with the rules of conduct, academic regulations, and established practices of the University and of the Stern School. If, pursuant to such rules, regulations, or practices, the withdrawal of a student is required before the end of the term for which tuition has been paid, a refund will be made according to the standard schedule for refunds.

UNIVERSITY POLICY ON PATENTS

Students offered research opportunities are reminded that inventions arising from participation in such research are governed by the University’s Statement of Policy on Patents, available in the Faculty Handbook or from the Office of Professional Programs.

GRADUATION

Pre-Commencement is the Stern School’s own graduation ceremony, usually held the day before the University Commencement exercises. Pre-Commencement activities include speakers, presentation of candidates for graduation, and conferring of prizes and awards. Invitations for Pre-Commencement will be sent to those who have filed to graduate that May and those who graduated the preceding September and January.

Commencement is the University’s graduation ceremony at Washington Square to be held on May 10, 2007. The ceremony includes a major address, a student valedictory, the awarding of honorary degrees to distinguished individuals, and the conferring of degrees for all schools and colleges of New York University. One ceremony a year is held for September, January, and May graduates.

APPLICATION FOR DEGREE CANDIDACY

Candidates for graduation in January must file an application for degree candidacy in the Office of Records and Registration no later than October 1 of the preceding year. Candidates for May graduation must file no later than February 1 of the year they expect to graduate and candidates for September graduation must file no later than June 1.

Note: M.B.A. students should file for graduation during the semester in which they will have completed the required 60 credits of course work. Students must graduate at the conclusion of the semester in which the 60-credit requirement is met.

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11 Under federal law, address information, telephone listings, and age are also considered directory information for military recruitment purposes.
PAYMENT OF FEES AND COURSE COMPLETION DEADLINE

Students applying for graduation in September or January must have grades for all courses submitted to the Office of Records and Registration and all financial obligations satisfied by the third Monday of the month (i.e., September or January) for which they applied. Candidates for May graduation must have grades for all courses submitted to the Office of Records and Registration and all financial obligations satisfied by the first Friday of May.

PRIZES

The Alex S. Auerbach Award. The family and friends of the late Alex S. Auerbach have established this annual memorial award for two M.B.A. students, not yet graduating, who have shown a high degree of service to the School and the community.

Beta Gamma Sigma Alumni in New York City Award. An award is presented annually to a graduating student from each of the metropolitan area collegiate schools of business. It recognizes outstanding character, scholastic achievement, participation in collegiate affairs, and potential in civic, business, or professional leadership.

The Dean’s Award. Each year, awards are given for outstanding scholarship to candidates who have completed all the requirements for an advanced degree.

W. Edwards Deming Award. Given annually by Delta Pi Sigma, New York University’s statistics honor society, to a graduating M.B.A. student who has demonstrated excellence in statistics.

The David M. Graifman Annual Award in Finance. Established by the Huhn family, the Graifman family, and several corporate and individual sources, the David M. Graifman Annual Award honors the memory of alumnus David M. Graifman (M.B.A., ’91), former vice president of Keefe, Bruyette, & Woods, Inc., who died in the tragic events of September 11, 2001. This award is presented each year for the best dissertation submitted by a student pursuing his or her Ph.D. in the Stern Department of Finance doctoral program. The Graifman scholar displays a deep understanding of finance and original insights into how financial markets function through a creative and rigorously researched thesis. This award helps make real the key objective of the Department of Finance’s doctoral program: to prepare students for research positions in top academic institutions.

The John W. Harriman Award. Mrs. Harriman has established a prize and a medal in memory of John W. Harriman and his contribution as vice dean in starting the day program at the Stern School. The award goes to a graduating Full-Time student judged to have an outstanding record and potential in the fields related to international business.

The Shigekumi Kawamura (M.B.A. ’58) Award. Established in memory of our distinguished alumnus, member of the Stern Board of Overseers, and NYU trustee, for outstanding academic achievement in the area of global business.

The Joseph Kolodny Prizes. The National Association of Tobacco Distributors has established these prizes to honor Joseph Kolodny, its founder and managing director. These prizes are awarded to outstanding students in marketing and management.

The Herman E. Krooss Award. Given in memory of Professor Herman E. Krooss to the Ph.D. graduate who has completed the course of studies with distinction and has presented an outstanding doctoral dissertation.

The Ernest Kurnow Award. Given to a graduating M.S. student in statistics who has demonstrated excellence in the field of statistics.

The Kenneth G. Langone Award. Established by means of a generous gift by Kenneth G. Langone, this award is given annually to two students in the Langone Program, not yet graduating, to recognize exemplary service to the Stern School and NYU community while working full time.

The Hector Lazo Memorial Award in Marketing. Friends and former students of the late Professor Hector Lazo established this annual memorial award for a Full-Time marketing student who has completed requirements of the M.B.A. with highest promise and scholarship.

The Harold W. MacDowell Award. Established to honor the memory of the longtime director of the Stern School’s doctoral program, a citation is awarded annually to the Ph.D. candidate who best exemplifies qualities of and dedication to scholarship.

The Money Marketeers International Award. The Money Marketeers annually award a prize to an international student who has completed requirements for an advanced degree with the highest scholastic rating in banking and finance.

The Money Marketeers Marcus Nadler Award. The Money Marketeers annually award the Marcus Nadler key and a prize to a graduate student who has completed requirements for an advanced degree with the highest scholastic rating in banking and finance.

The Money Marketeers Prize. The Money Marketeers annually award a prize to a graduate who has completed requirements for an advanced degree with excellence in the fields of banking and finance.

The New York State Society of Certified Public Accountants Award. Given to the advanced degree candidate who has completed the curriculum required for
admission to the New York CPA examination with the highest general average in accounting.

The New York University Alumnae Club Award. The Alumnae Club of the University awards annually certificates of appreciation for high scholarship and general participation in extracurricular affairs to successful women candidates for an advanced degree.

The Harold Price Entrepreneurship Award. Established by the Price Institute for Entrepreneurial Studies, for a student pursuing an entrepreneurial career who has attained outstanding achievement in studies and student leadership.

The Society for Information Management Award. This award is presented by the Greater New York Chapter of the Society for Information Management to a graduating student majoring in information systems who has demonstrated outstanding scholarship.

Stern Service Awards. The dean of the Stern School recognizes with awards graduating students who have performed meritorious service to the School and the University.

The Leonard N. Stern School of Business Alumni Association Award. This award is given to the student of the graduating class who ranks highest in achievement and scholastic attainment.

The Joseph H. Taggart Award. The alumni of the Stern School have established the Joseph H. Taggart Award to be conferred annually to a graduating student whose contributions and service to the School and University have been significant.

The Jay S. Wyner Prize. Established in memory of our distinguished alumnus Jay S. Wyner, MBA '60, for a graduating student with a background in engineering who has demonstrated academic excellence.

Lawrence G. Goldberg Prize: Presented every other year to the doctoral student who has written the best dissertation in the area of financial intermediation in the past two years.

SCHOOL AND UNIVERSITY FACILITIES AND SERVICES

Stern
Information Technology (Stern) 212-998-0180 www.stern.nyu.edu/it
M.B.A. Student Activities Office 212-998-0930 http://w4.stern.nyu.edu/studentactivities/
Office of Career Development 212-998-0623 www.stern.nyu.edu/ocd
On-Campus Housing Palladium 212-998-0930

New York University
Elmer Holmes Bobst Library 212-998-2500 http://library.nyu.edu
Campus Safety 212-998-2222 www.nyu.edu/public.safety
Off-Campus Housing 212-998-4620 www.nyu.edu/housing/offcampus
Campus Dining Services 212-995-3030 www.nyudining.com
Student Health Center 212-443-1000 www.nyu.edu/nyuhc
Student Health Insurance Services Office 212-443-1020 http://www.nyu.edu/shc/about/insurance.html
University Counseling Services 212-998-4780 www.nyu.edu/counseling
NYU Bookstores 212-998-4667 www.bookstores.nyu.edu
Computer Store 212-998-4672 www.bookstores.nyu.edu
Professional Bookstore 212-998-4680 www.bookstores.nyu.edu
Coles Sports and Recreation Center 212-998-2020 www.nyu.edu/athletics/facilities
The Palladium Athletic Facility 212-992-8500 www.nyu.edu/palladiumathleticfacility
Faculty

Full-Time Faculty

**Alcacer, Juan,** Assistant Professor of Management and International Business; M.B.A. 1993, Instituto De Estudios Superiores En Administracion; M.A. 1998, University of Michigan; Ph.D. 2001, University of Michigan

**Allen, William,** Clinical Jack H. Nusbaum Professor of Law and Business, Adjunct Professor of Law, Director, Center of Law and Business; B.S. 1969, New York University; J.D. 1972, University of Texas; LLD(hon) 1972, Dickinson College

**Almeida, Heitor,** Assistant Professor of Finance; B.A. Economics 1991, Brazil; B.A. Business Administration 1992, Brazil; M.A. Economics 1995, Brazil; Ph.D. 2000 University of Chicago

**Altman, Edward,** Max L. Heine Professor of Finance; B.A. 1963, City College; M.B.A. 1965, University of California (Los Angeles); Ph.D. 1967, University of California (Los Angeles)

**Amihud, Yakov,** IRA Rennert Professor of Entrepreneurial Finance; B.A. 1969, Hebrew University; M.S. 1973, New York; Ph.D. 1975, New York University

**Aral, Sinan,** Assistant Professor of Information, Operations, and Management Sciences, B.A. 1996, Northwestern University; M.Sc. 1999, London School of Economics; M.P.P. 2001, Harvard University; Ph.D. 2006 M.I.T. Sloan School of Management

**Armony, Mor,** Assistant Professor of Operations Management; B.S. 1993, Hebrew University; M.S. 1996, Hebrew University; M.S. 1997, Stanford University; Ph.D. 1999, Stanford University

**Asker, John,** Assistant Professor of Economics; B.S. 1999, Australian National University; A.M. 2002, Ph.D. 2004, Harvard University

**Assael, Henry,** Professor of Marketing; B.A. 1957, Harvard University; M.B.A. 1959, University of Pennsylvania; Ph.D. 1965, Columbia University

**Baccara, Mariagiavonna,** Assistant Professor of Economics; B.A. 1994, University of Trieste (Italy); M.A. 1997, Ph.D. 2003, Princeton University

**Backus, David,** Heinz Riehl Professor of Finance and Economics, Chair of Economics Department; B.A. 1975, Hamilton College; Ph.D. 1981, Yale University

**Bakos, Yannis,** Associate Professor of Information Systems; B.S. 1980, MIT; M.S. 1984, MIT; Ph.D. 1988, MIT

**Balachandran, Kashi,** Professor of Accounting; B.E. 1962, Madras; M.S. 1964, University of California; Ph.D. 1968, University of California

**Bar-Isaac, Yeheskel,** Assistant Professor of Economics; B.A. 1995, Oxford University; M.Sc. 1997, M.Phil. 2000, Ph.D. 2004, London School of Economics

**Bartov, Eli,** Professor of Accounting, Research Professor; B.A. 1977, Tel-Aviv; Ph.D. 1989, University of California (Berkeley)

**Baumol, William,** Professor of Economics, Harold Price Professor of Entrepreneurship, Academic Director, Berkley Center; B.S.S. 1942, College of the City of New York; Ph.D. 1949, University of London

**Bildersee, John,** Professor of Accounting; B.A. 1966, Princeton University; M.B.A., University of Chicago; Ph.D. 1971, University of Chicago

**Blackburn, Kara,** Clinical Assistant Professor of Management Communication; B.A. 1996, Connecticut College; M.A. 2002, Columbia University

**Blader, Steven,** Assistant Professor of Management; B.A. 94, University of Pennsylvania; M.A. 1999, Ph.D. 2002, New York University

**Blount-Lyon, Sally,** Abraham L. Gitlow Professor of Management & Organizations; Vice Dean and Dean, Undergraduate College; B.S.E. 1983, Princeton University; M.S. 1991, Northwestern University; Ph.D. 1992, Northwestern University

**Bower, Patricia,** Clinical Associate Professor of Management Communication; B.A. 1965, University of California; M.A. 1972, New York University

**Brandenburger, Adam,** J.P. Valles Professor of Business Economics and Strategy; B.A. 1981, University of Cambridge; M.Phil. 1982, University of Cambridge; Ph.D. 1986, University of Cambridge

**Brenner, Menachem,** Professor of Finance; B.A. 1969, Hebrew University; M.A. 1971, Cornell University; Ph.D. 1974, Cornell University

**Brown, Stephen,** David S. Loeb Professor of Finance; B.E.c. (Hons) 1971, Monash; M.B.A. 1974, University of Chicago; Ph.D. 1976, University of Chicago
Brown, Paul, Professor of Accounting, Associate Dean for Executive MBA Programs, Academic Director of TRIUM; B.A. 1972, Franklin and Marshall College; M.B.A. 1978, University of Texas (Austin); Ph.D. 1979, University of Texas (Austin)

Buchanan, Bruce, C. W. Nichols Professor of Business Ethics, Director, Markets, Ethics, and Law Program; B.S. 1977, MIT; Ph.D. 1983, Columbia University

Cabral, Luis, Professor of Economics, Research Professor; B.A. 1983, Catholic University of Portugal; M.S. 1985, New University of Lisbon; Ph.D. 1989, Stanford University

Caldentey, Rene, Assistant Professor of Operations Management; Civil Industrial Engineer, 1994, University of Chile; Ph.D. 2001, MIT

Calderon, Jeanne, Clinical Associate Professor of Business Law; B.A. 1975, Cornell University; J.D. 1978, Georgetown University

Carpenter, Jennifer, Associate Professor of Finance; B.S. 1987, Pennsylvania; M.A. 1993, Pennsylvania; M.A. 1994, Pennsylvania; Ph.D. 1995, Pennsylvania

Cattani, Gino, Assistant Professor of Management; B.A. 1991, University of Pisa; Ph.D. 2004, University of Pennsylvania

Chakravarti, Amitav, Assistant Professor of Marketing; B.A. 1994, University of Bombay; M.A. 1997, Indian Institute of Foreign Trade; Ph.D. 2002, University of Florida

Chen, Yuxin, Associate Professor of Marketing; B.S. 1992, Fudan University; M.S. Program in Computer Science 1994, Zhejiang University; M.S., B.A. 1997, Ph.D. 1999, Washington University (St. Louis)

Chernoff, Henry, Clinical Associate Professor of Information, Operations and Management Sciences; B.S. 1968, New York University; M.S. 1975, New York University; Ph.D. 1985, New York University

Choi, Frederick, Distinguished Service Professor of Business, Chair of Accounting Department; B.B.A. 1965, M.B.A. 1968, University of Hawaii; Ph.D. 1972, University of Washington


Cleanthous, Paris, Assistant Professor of Marketing; B.S. 98, University of Michigan; M.A. 2000, M Phil 2001, Ph.D. 2003, Yale University

Clementi, Gian Luca, Assistant Professor of Economics; B.A. 93, Università di Bologna; M.A. 98, Ph.D. 2000, University of Rochester

Cohen, Daniel, Assistant Professor of Accounting; B.A. 1997, M.B.A. 1999, Hebrew University; Ph.D. 2004, Northwestern University

Collard-Wexler, Allan, Assistant Professor of Economics, B.A. 2000, McGill University; M.A. 2001, Northwestern University; Ph.D. 2006, Northwestern University

Cooley, Thomas, Paganelli-Bull Professor of Business and International Trade, Dean, Leonard N. Stern School of Business, Professor of Economics & International Business, Professor of Economics - FAS, Chair, Economics; B.S. 1965, Rensselaer Polytechnic Institute; M.A. 1969, University of Pennsylvania; Ph.D. 1971, University of Pennsylvania

Corfman, Kim, Professor of Marketing, Vice Dean for M.B.A. Programs; B.A. 1977, Princeton University; M.B.A. 1982, Columbia University; Ph.D. 1985, Columbia University

Craig, C. Samuel, Catherine & Peter Kellner Professorship in Entrepreneurship and Arts and Media Management, Dir, Entertainment, Media, and Technology Program, Deputy Chair, Marketing; B.A. 1965, Westminster College; M.S. 1967, Rhode Island; Ph.D. 1971, Ohio State University

Czepiel, John, Professor of Marketing; B.S. 1964, Illinois Institute of Technology; M.S. 1972, Northwestern University; Ph.D. 1972, Northwestern University

Damodaran, Aswath, Professor of Finance; B.Com. 1977, Loyola College, Madras; M.S. 1979, Indian Institute of Management; M.B.A. 1981, Ph.D. 1985, University of California (UCLA)

De Loecker, Jan, Assistant Professor of Economics, B.A. 1999, Katholieke Universiteit Brussel; M.A. 2001, Katholieke Universiteit Leuven; M.Sc. 2003, Katholieke Universiteit Leuven; Ph.D. 2006, Katholieke Universiteit Leuven

Deo, Rohit, Associate Professor of Statistics and Operations Research; B.S. 1988, Fergusson College (India); M.S. 1990, University of Poona (India); Ph.D. 1995, Iowa State University

Dhar, Vasant, Professor of Information Systems, Deputy Chair, Information Systems Group, Co-Director of Center for Digital Economy Research; B.S. 1978, Indian Institute of Technology; M. Phil. 1982, Ph.D. 1984, University of Pittsburgh

Dokko, Gina, Assistant Professor of Management; B.S. 1985, Wharton; M.S. 1991, Carnegie Mellon University, GSIA, Ph.D. 2004, University of Pennsylvania
Donoh, Alex, Associate Professor of Accounting; Deputy Chair, Accounting; B.S. 1973, Ghana; M.B.A. 1976, University of California (Berkeley); Ph.D. 1984, New York University

Douglas, Susan, Paganelli-Bull Professor of International Business, Professor of Marketing; B.A. 1962, University of Manchester; M.A. 1964, University of Manchester; Ph.D. 1969, University of Pennsylvania

Dunbar, Roger, Professor of Management; B.Com. 1963, University of Otago; M.Com. 1966, University of Otago; Ph.D. 1970, Cornell University

Economides, Nicholas, Professor of Economics; B.S. 1976, London School of Economics; M.A. 1979, California (Berkeley); Ph.D. 1981, California (Berkeley)

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<tr>
<th>Name</th>
<th>Title</th>
<th>Education</th>
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<tr>
<td>Perri, Fabrizio</td>
<td>William R. Berkley Professor in Economics</td>
<td>B.S. 1992, Bocconi University; M.A. 1994,</td>
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<td></td>
<td>and Business; Ph.D. 1999, University of</td>
<td>Pennsylvania</td>
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<td>Petrovits, Christine</td>
<td>Assistant Professor of Accounting; B.A.</td>
<td>M.B.A. 1999, College of William and Mary;</td>
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<td>Carolina at Chapel Hill</td>
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<td>Philippon, Thomas</td>
<td>Assistant Professor of Finance; M.A. 1997,</td>
<td>Ecole Polytechnique; M.A. 1998, Delta-</td>
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<td>Ehess (France); Ph.D. 2003, MIT</td>
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<td>Pinedo, Michael</td>
<td>Julius Schlesinger Professorship of</td>
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<td>Business Administration, Chair, Information</td>
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<td>Operations and Management Sciences (IOMS);</td>
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<td>M.S. 1973, Delft; M.S. 1975, University</td>
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<td>Porac, Joseph</td>
<td>George Daly Professorship in Business</td>
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<td>Preston, Kenneth</td>
<td>Clinical Professor of Management and</td>
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<td>Entrepreneurship; B.S. 1950, New York</td>
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<td>Provost, Foster</td>
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<td>Systems; B.S. 1986, Duquesne University; M.</td>
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<td>S. 1988, University of Pittsburgh; Ph.D.</td>
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<td>Pugel, Thomas</td>
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<td>Business, Academic Director of the Center</td>
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<td>Academic Director of the Langone Program,</td>
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<td>Interim Director of the Japan Center; B.A.</td>
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<td>1974, Michigan State University; Ph.D. 1978</td>
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<td>Radner, Roy</td>
<td>Leonard N. Stern Professor of Business,</td>
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<td>Systems; Ph.B. 1945, University of Chicago;</td>
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<td>B.S. 1950, University of Chicago; M.S. 1951</td>
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<td>University of Chicago; Ph.D. 1956, University</td>
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<td>Ravina, Enrichetta</td>
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<td>Economics; B.A. 1963, Yeshiva University; M.</td>
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</table>
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### ADJUNCT PROFESSORS*

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*Data as of July 17, 2006.