**ACCOUNTING SUMMER CAMP**
*Monday, June 20 & Tuesday, June 21, 2005*

**MONDAY, JUNE 20**

8:30 a.m. – 9:30 a.m.  **BREAKFAST**
Henry Kaufman Management Center
44 West Fourth Street
*Cantor Boardroom, 11th floor: 11-75*

9:30 a.m. – 12:30 p.m.  **MORNING SESSION**
*Room 3-60*

- 9:30 a.m. – 10:45 a.m.  **What Drives The Top Line?**
  *The Determinants of Sales Revenue In Venture-Backed Pre-IPO Firms*
  Presenter: John R.M. Hand
  University of North Carolina Chapel Hill

- 10:45 a.m. – 11:15 a.m.  **COFFEE BREAK: Room 3-60**

- 11:15 a.m. – 12:30 p.m.  **Differential Reporting Incentives and their Impact on Financing Decisions: A Look at Public Defense Contractors**
  Presenter: Suzanne G. Morsfield
  New York University

12:30 p.m. – 2:30 p.m.  **LUNCH: Cantor Boardroom, 11th floor: 11-75**

2:30 p.m. – 5:30 p.m.  **AFTERNOON SESSION**
*Room 3-60*

- 2:30 p.m. – 3:45 p.m.  **Capital Allocation and Timely Accounting Recognition of Economic Losses: International Evidence**
  Presenter: Joseph D. Piotroski
  The University of Chicago
  Graduate School of Business
3:45 p.m. – 4:15 p.m.  **COFFEE BREAK: Room 3-60**

4:15 p.m. – 5:30 p.m.  **Earnings Guidance and Managerial Myopia**
Presenter: Yuan Zhang
Columbia University

6:00 p.m. - 9:00 p.m.  **COCKTAILS & DINNER**
**SAVOY, 70 PRINCE STREET**

- 6:00 p.m. – 7:00 p.m.  Cocktails
- 7:00 p.m. – 9:00 p.m.  Dinner

**TUESDAY, JUNE 21**

9:00 a.m. – 10:00 a.m.  **BREAKFAST**
Henry Kaufman Management Center
44 West Fourth Street
*Cantor Boardroom, 11th floor: 11-75*

10:00 a.m. – 1:00 p.m.  **MORNING SESSION**
*Room 3-60*

- 10:00 a.m. – 11:15 a.m.  **How High Is US CEO Pay? A Comparison with UK CEO Pay**
Presenter: Wayne R. Guay
University of Pennsylvania

- 11:15 a.m. – 11:45 a.m.  **COFFEE BREAK: Room 3-60**

- 11:45 a.m. – 1:00 p.m.  **Segment Profitability and the Proprietary Costs of Disclosure**
Presenter: Philip G. Berger
The University of Chicago
Graduate School of Business

1:00 p.m. – 3:00 p.m.  **LUNCH: Cantor Boardroom, 11th floor: 11-75**
CONTINUING PROFESSIONAL EDUCATION CREDITS

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<table>
<thead>
<tr>
<th>Learning Objectives:</th>
<th>To supply participants with an update of current accounting thought and research. By attending this course you will learn updates of current accounting and auditing practices.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delivery Method:</td>
<td>Group</td>
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<td>Course Level:</td>
<td>Update</td>
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<tr>
<td>Prerequisites:</td>
<td>Faculty, Ph.D. Students, and others who are experts in their respective disciplines.</td>
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<tr>
<td>Advance Preparation:</td>
<td>Reading articles &amp; reviewing materials.</td>
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<td>Recommended CPE Credits:</td>
<td>9 (based on a 50 minute credit hour).</td>
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